

EXHIBIT A

AUSTIN PROPERTY TAX EXEMPTIONS

AGRICULTURE = Variable per acre of farmland / tax exempt

Agriculture - Confirmed agricultural property is taxed on the basis of a special valuation of the use (productivity) of the land. The area location (school district) and agricultural classification (dry crop, improved pasture or native pasture) determines the taxable value per acre of land.

DISABLED VETERANS = Variable based on percent of disability

Exemptions for partially disabled veterans, or their qualifying surviving spouse or minor children, range from \$5,000 to \$12,000 based on the following schedule:

% Disability	Exemption
10-29	\$5,000
30-49	\$7,500
50-69	\$10,000
70-99	\$12,000

Disabled veterans with a 100 percent disability, or their qualifying surviving spouse, are entitled to a tax exemption of the total appraised value of the residence homestead.

RESIDENCE HOMESTEAD = 20 percent

Persons with a residence homestead are entitled to a 20 percent tax exemption of the assessed valuation of their home.

STRAIGHT DISABILITY LOCAL OPTION = \$192,000

Disabled persons (under a disability for purposes of payment of disability insurance benefits under Federal Old-Age, Survivors, and Disability Insurance) can apply for and receive a \$192,000 tax exemption.

ELDERLY HOMESTEAD = \$192,000

Persons 65 years of age or older can apply for and receive a \$192,000 tax exemption on their home.

QUALIFYING CHILD-CARE FACILITY PROPERTIES = 100 percent

Qualifying persons can apply for and receive a 100 percent exemption from taxation by the City on the appraised value of the real property the person owns and operates as a qualifying child-care facility or owns and leases to a person who uses the property to operate a qualifying child-care facility.