



**MINUTES OF THE BOARD OF DIRECTORS MEETING  
AUSTIN HOUSING FINANCE CORPORATION  
OCTOBER 24, 2024**

**The Austin Housing Finance Corporation Board of Directors (Board) was convened on October 24, 2024, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701, and via videoconference. The Board considered the following items.**

**President Watson called the meeting to order at 11:03 a.m. Director Qadri appeared via videoconference.**

**CONSENT AGENDA**

**The following items were acted on by one motion.**

**AHFC1.** Approve the meeting minutes of the Austin Housing Finance Corporation Board of Directors meetings for August 14, 2024, and August 29, 2024.

**The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for August 14, 2024, and August 29, 2024, was approved on Director Fuentes' motion, Director Alison Alter's second on an 11-0 vote.**

**AHFC2.** Approve a resolution authorizing the formation of AHFC 12100 Metric Non-Profit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation; approving its certificate of formation and bylaws; appointing its board of directors and president; and authorizing AHFC 12100 Metric Non-Profit Corporation to act as general partner of the limited partnership that will own Twelve100 located at or near 12100 Metric Boulevard, Austin, Texas 78758.

**Resolution No. 20241024-AHFC002 was approved on consent on Director Fuentes' motion, Director Alison Alter's second on a 10-0 vote. President Watson recused.**

**AHFC3.** Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire Twelve100, a 384-unit multifamily development for affordable housing purposes, located at 12100 Metric Boulevard, Austin, Texas 78758, in an amount not to exceed \$7,000,000, including closing costs; and authorize negotiation and execution of a ground lease (District 7).

**The motion authorizing the negotiation and execution of all documents and instruments necessary or desirable to acquire Twelve100, a 384-unit multifamily development for affordable housing purposes, located at 12100 Metric Boulevard, Austin, Texas 78758, in an amount not to exceed \$7,000,000, including closing costs; and authorize negotiation and execution of a ground lease (District 7) was approved on Director Fuentes' motion, Director Alison Alter's second on a 10-0 vote. President Watson recused.**

**AHFC4.** Authorize negotiation and execution of amendments to eight existing agreements with nonprofit organizations to prevent the displacement of renters and homeowners and create economic mobility opportunities in the most vulnerable communities within one mile of the Project Connect system, in an amount not to exceed \$10,900,000, divided among the eight non-profit organizations.

**The motion authorizing the negotiation and execution of amendments to eight existing agreements with nonprofit organizations to prevent the displacement of renters and homeowners and create economic mobility opportunities in the most vulnerable communities within one mile of the Project Connect system, in an amount not to exceed \$10,900,000, divided among the eight non-profit organizations, was approved on Director Fuentes' motion, Director Alison Alter's second on a 10-0 vote. Director Vela recused.**

**President Watson adjourned the meeting at 11:14 a.m. without objection.**