

RCA Backup

Item Title: RCA Backup – Cameron Road Apartments

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	\$54,300,000	Acquisition	\$7,152,750
Third Party Equity	\$21,717,664	Off-Site	\$2,145,000
Grant	\$2,000,000	Site Work	\$8,041,100
Deferred Developer Fee	\$6,644,507	Site Amenities	\$0
Other	\$7,175,000	Building Costs	\$29,988,892
Previous AHFC Funding	\$0	Contractor Fees	\$5,624,498
Expected AHFC Request	\$0	Soft Costs	\$10,864,735
		Financing	\$19,167,196
		Developer Fees	\$8,853,000
Total	\$91,837,171	Total	\$91,837,171

Development Attributes and Population Served

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		1	7	7	2	17
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		9	111	106	45	271
Up to 70% MFI		2	20	19	7	48
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	12	138	132	54	336

Population Served: General

NRP Lone Star Development LLC and Travis County Facilities Corporation

The NRP Group is a vertically integrated developer, owner, builder and manager of multifamily housing. NRP has a wealth of experience with all affordable housing financing resources. Between the Low-Income Housing Tax Credit and moderate-income affordable housing, NRP’s portfolio includes 220 projects with 28,000 units developed and 16,000 units under NRP management.

An affiliate of the Travis County Facilities Corporation, a subsidiary of the Housing Authority of Travis County, will serve as the bond issuer and general partner of the owner of the development.