

OPERATING BUDGET FISCAL NOTE

City of Austin
Council Meeting Backup: July 24, 2025

File ID: 25-1318

Version 2

DATE OF COUNCIL CONSIDERATION:

7/24/25

DEPARTMENT:

Austin Convention Center

FUND:

Tourism Public Improvement Fund

SUBJECT: Conduct a public hearing related to the proposed fiscal year 2025-2026 assessment for the Austin Tourism Public Improvement District and consider an ordinance approving the fiscal year 2025-2026 service plan for the Austin Tourism Public Improvement District, composed of hotels with one hundred or more rooms, levying the fiscal year 2025-2026 special assessment on the properties in the district, establishing the method of assessment to enhance services and undertake improvements, including activities related to marketing, business recruitment, and promotion for the district, and amending the Fiscal Year 2024-2025 Tourism Public Improvement District Fund Operating Budget (Ordinance No. 20240814-007) to appropriate \$7,764,175 in funds from Austin Tourism Public Improvement District assessments collected in fiscal year 2024-2025 to transfer to the Austin Tourism Public Improvement District Corporation for Austin Tourism Public Improvement District expenditures.

CURRENT YEAR IMPACT:

	2024-25 Amended	This Action	2024-25 Amended
Beginning Balance	0	0	0
Revenue			
Public Improvement District Assessment	0	7,764,175	7,764,175
Total Revenue	0	7,764,175	7,764,175
Total Appropriated Funds	0	7,764,175	7,764,175
Requirements			
Public Improvement District	0	7,764,175	7,764,175
Total Requirements	0	7,764,175	7,764,175
Excess (Deficiency) of Total Available Over Total Requirements	0	0	0
Ending Balance	0	0	0

FIVE-YEAR ESTIMATED IMPACT:

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Total Revenue	7,764,175	27,878,795	34,332,568	0	0
Total Requirements	7,764,175	27,878,795	34,332,568	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: The purpose of the ATPID is to provide funding for special supplemental services relating to increased marketing, sales initiatives and sales incentives to retain and secure existing and new meetings, events at the Austin Convention Center and the Palmer events Center. Resolution No. 20190523-029 directed the City Manager to prepare for the creation of ATPID which would increase hotel activity and tourism in Austin while also generating revenue that would make available funding to help address homelessness, or any other lawful municipal purpose, once statutory limitations have been satisfied. Resolution No. 20230831-136 directed the City manager to establish the House our People Endowment Fund (HOPE Fund) dedicated to receive and expend funds to address homelessness. Resolution No. 20241212-086 authorized the establishment of an Austin Tourism Public Improvement District.