



AUDIT AND FINANCE COMMITTEE MEETING

January 14, 2026

Committee Members Present:

1. Kirk Watson, Chair
2. Ryan Alter, Vice Chair
3. Jose “Chito” Vela, Mayor Pro Tem
4. Marc Duchon- Virtual
5. Vanessa Fuentes

Additional Council Members Present:

1. T.C. Broadnax, City Manager
2. Krista Laine
3. Paige Ellis – Virtual

Call to Order

Mayor Watson called the committee meeting to order at 9:30 a.m.

Public Communication: General

1 Speaker

Approval of Minutes

1. Approve the minutes of the Audit and Finance Committee meeting of December 3, 2025.
The minutes of December 3, 2025, Audit and Finance Committee meeting were approved on Mayor Watson’s motion, Council Member Vela’s second on a 5-0 vote.

Discussion and Possible Action

2. Discussion and possible action regarding bond programs.
3. Discussion and possible action regarding establishing an officeholder expense policy.
The committee received a presentation from Diana Thomas and Carrie Rogers. On a 5-0 vote, the Committee recommends sending item to full Council, which was made on Mayor Watson’s motion, and Council Member Alter’s second on a 5-0 vote.
4. Discussion and possible action regarding establishing a Comprehensive Efficiency Assessment for the City.
The committee received a presentation from Jason Hadavi, City Auditor.

Briefings

5. Fiscal Year 2024-2025 financial report.
The committee received a briefing from Kerri Lang, Director of Office of Budget and Organizational Excellence
6. Update on debt capacity calculations regarding 2026 bonds.
The committee received a briefing from Kim Olivares, Director of Financial Services.

7. Audit on speed reduction efforts.

The committee received a briefing from Sam Socolow, Auditor of the City Auditor's Office.

Future Items

8. Identify items to discuss at future meetings.

Previously Distributed Memos to Mayor and Council (Information only; not for discussion)

- Mueller Master Development Agreement Assignment Update memo dated December 10, 2025.
- Fiscal Year 2025-2026 Amended Budget memo dated December 29, 2025.
- Additional Information on 2025 FEMA Reimbursements memo dated December 30, 2025.

Mayor Kirk Watson adjourned the committee meeting at 12:50 p.m.

DRAFT