

## RBA Backup

**Item Title:** RBA Backup – Bailey at Berkman

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	6,700,000	Acquisition	1,993,050
Equity	16,798,320	Off-Site	317,500
Deferred Developer Fee	1,147,661	Site Work	1,700,000
Current AHFC Request	5,500,000	Sit Amenities	262,500
		Building Costs	14,661,083
		Contractor Fees	2,368,760
		Soft Costs	2,597,310
		Financing	2,945,778
		Developer Fees	3,300,000
<b>Total</b>	<b>\$30,145,981</b>	<b>Total</b>	<b>\$30,145,981</b>

### Development Characteristics

Units	Bedrooms
<b>104</b>	Efficiency
<b>104</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Unit Type
<b>21</b>	30%	Rental
<b>63</b>	50%	Rental
<b>20</b>	60%	Rental
<b>104</b>	<i><b>Total Units</b></i>	

### Developer Information

National Community Renaissance (National CORE) is one of the largest nonprofit affordable housing development corporations in the United States and is a full-service affordable housing and social service organization with a portfolio of nearly 9,000 affordable apartments in five states. Ms. Burchett of Diva Imaging, LLC, has worked in the land development field for 30 years in both the public and private sectors as city planner, construction manager, and developer. She has been performing site due diligence and entitlement for Housing Tax Credit developments since 2014.