AHFC Meeting Backup: January 30, 2025

# **RBA Backup**

File ID: 25-0036

**Item Title:** RBA Backup – UEZ I

### **Estimated Sources and Uses of Funds**

Sources of Funds		Uses of Funds	
Equity	1,500,000	Building Costs	14,659,305
Grant	2,000,000	Soft Costs	2,724,159
Other	9,003,016	Financing	180,500
Previous AHFC Funding	4,000,000	Developer Fees	2,440,437
Current AHFC Request	4,001,385		
Total	\$20,004,401	Total	\$20,004,401

## **Project Characteristics**

Units	Bedrooms	
60	Efficiency	
20	1-Bedroom	
80	Total Units	

### **Population Served**

Units	MFI Served	Unit Type	
15	30%	Rental	
65	50%	Rental	
80	Total Units		

### **Developer Information**

Capital A Housing is the fee developer for this project. Capital A is a developer and consultant focused on providing affordable housing in the Austin community. The mission of Capital A Housing is "Development for Good: creating complete, well-designed, communities that wouldn't be created otherwise by layering public and private funding, subsidies, tax abatements, and mor while fighting for affordability at a policy level." Austin Area Urban League will be the owner and operator for this project, as well as the Continuum of Care service provider. The mission of the Austin Area Urban League is to provide tools to African Americans and under-served populations to build a foundation for social and economic equity and equality.