

City of Austin



Recommendation for Action

File #: 25-1720, **Agenda Item #:** 3.

8/15/2025

Posting Language

Authorize negotiation and execution of a one-year service agreement with the City of Austin to manage and operate various housing programs on the City of Austin's behalf during Fiscal Year 2025-2026 in an amount not to exceed \$118,254,863. Funding in the amount of \$118,254,863 is available in the Operating and Capital Budgets of the Austin Housing Finance Corporation.

Lead Department

Austin Housing Finance Corporation.

Fiscal Note

Funding in the amount of \$118,254,863 is available in the Operating and Capital Budgets of the Austin Housing Finance Corporation.

For More Information:

Mandy DeMayo, Treasurer, Austin Housing Finance Corporation, 512-974-1091

Alex Zamora, Chief Administrator Officer - Financial Services, Housing Department, 512-974-3151.

Additional Backup Information:

If approved, this action authorizes staff to negotiate and execute the annual service agreement between the Austin Housing Finance Corporation (AHFC) and the City. The agreement is funded with federal and local housing funds in the amount of \$118,254,863. AHFC will manage and operate various City housing programs during Fiscal Year 2025-2026, including the Homeownership Stabilization, Tenant Stabilization, Economic Mobility, Housing Development Assistance, and other community development programs. Additional information is available in AHFC's Grant Operating Budget (Exhibit A) and Capital Budget (Exhibit B).

Established in 1979 as a public, non-profit corporation pursuant to Chapter 394 of the Texas Local Government Code, AHFC administers numerous affordable housing programs for the City using federal and local funds.