RESOLUTION NO.

WHEREAS, the City Council of the City of Austin, Texas desires to create the proper economic and social environment to induce the investment of private resources in productive business enterprises located in severely distressed areas of the city and to provide employment to residents of such areas; and

WHEREAS, on July 18, 2024, council held a public hearing to consider an ordinance that elected to participate in the Texas Enterprise Zone Program (Program), pursuant to Chapter 2303, Texas Government Code (Act), and to list the local incentives and development tools council may use for qualifying enterprise projects; and

WHEREAS, council adopted Ordinance No. 20240718-___ that elects to participate in the Program and specifies the local incentives and development tools council may use for qualifying enterprise projects; and

WHEREAS, the project described below is located in an area designated as an enterprise zone; and

WHEREAS, pursuant to the Act, St. David's Healthcare Partnership, L.P., LLP has applied to the City for designation as an enterprise project; and

WHEREAS, council finds that the project meets the criteria for tax relief and other incentives adopted by the council on the grounds that it will be located at the qualified business site and will create a higher level of employment, economic activity and stability; and

WHEREAS, council finds that it is in full compliance with Chapter 2303, Texas Government Code prior to nomination of an eligible business; and

WHEREAS, the Governor's Office of Economic Development and Tourism (EDT), through the Economic Development Bank, will consider the project

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proposed by St. David's Healthcare Partnership, L.P., LLP, located at 919 E 32nd Street, as an enterprise project pursuant to a nomination and an application made by the City; and

WHEREAS, the City finds that St. David's Healthcare Partnership, L.P., LLP meets the criteria for designation as an enterprise project as required by the Act based on the following grounds:

a) St. David's Healthcare Partnership, L.P., LLP is a "qualified business" under the Act because it will be engaged in the active conduct of a trade or business at a qualified business site within the City's jurisdiction located inside an enterprise zone and at least twenty-five percent (25%) of St. David's Healthcare Partnership, L.P., LLP's new permanent jobs will be held by residents of an enterprise zone, economically disadvantaged individuals, or veterans; and

b) There has been and will continue to be a high level of cooperation between public, private, and neighborhood entities within the area; and

c) The designation of St. David's Healthcare Partnership, L.P., LLP as an enterprise project will contribute significantly to the achievement of the plans of the City for development and revitalization of the area; and

WHEREAS, the City finds that St. David's Healthcare Partnership, L.P., LLP meets the criteria for local incentives and economic development tools adopted by the City and nominates St. David's Healthcare Partnership, L.P., LLP for enterprise project status on the grounds that this enterprise project will be located at the qualified business site and will create a higher level of employment, economic activity, and stability in the area; and

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WHEREAS, the City finds that it is in the best interest of the City to nominate St. David's Healthcare Partnership, L.P., LLP as an enterprise project pursuant to the Act; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City nominates St. David's Healthcare Partnership, L.P., LLP as an enterprise project pursuant to Chapter 2303 of the Texas Government Code.

BE IT FURTHER RESOLVED:

The findings of the council and its actions approving this Resolution taken at the council meeting are hereby approved and adopted.

BE IT FURTHER RESOLVED:

St. David's Healthcare Partnership, L.P., LLP is a "qualified business" as defined in Section 2303.402 of the Act and meets the criteria for designation as an enterprise project, as set forth in Chapter 2303, Subchapter F of the Act.

BE IT FURTHER RESOLVED:

The enterprise project shall take effect on the date of designation of the enterprise project by EDT and terminate not less than one year, or more than five years after the date of designation.

BE IT FURTHER RESOLVED:

This Resolution shall take effect 10 days after its passage and approval.

ADOPTED: _____, 2024 **ATTEST:** _____

Myrna Rios
City Clerk

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