

RCA Backup

Item Title: RCA Backup – Eagle’s Landing

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	39,500,000	Acquisition	46,775,000
Third Party Equity	26,259,777	Off-Site	-
Grant		Site Work	1,362,112
Deferred Developer Fee	7,320,785	Site Amenities	333,633
Other ⁽²⁾	4,331,500	Building Costs	6,224,255
Previous AHFC Funding		Contractor Fees	1,108,800
Expected AHFC Request		Soft Costs	2,810,000
		Financing ⁽¹⁾	9,826,614
		Developer Fees	8,971,648
Total	\$ 77,412,062	Total	\$ 77,412,062

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI						0
Up to 40% MFI						0
Up to 50% MFI						0
Up to 60% MFI		48	128	64		240
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	48	128	64	0	240

Population Served: General

April Housing

April Housing is a dedicated Blackstone portfolio company spanning transactions, asset management, compliance, preservation, capital markets, and public relations. The company has professionals and leadership with an average of 20+ years of LIHTC industry experience. The company’s resyndication vice presidents alone have developed over 8,500 LIHTC units spanning 55 developments.