



# City of Austin

## Recommendation for Action

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**File #:** 24-4304, **Agenda Item #:** 32.

4/4/2024

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### **Posting Language**

Authorize the negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 3.671 acres (159,888 square feet) of land out of the Stephen F. Slaughter Survey No. 1, Abstract No. 20, Travis County, Texas, generally located at 10701 South 1st Street, Austin, Texas 78748 and being a portion of the remainder of that tract described as 51.126 acres conveyed to Austin Independent School District by Cause Number 2241, Judgment of Court in Absence of Objection dated May 17, 1998, as recorded in Document Number 2000022808, Official Public Records of Travis County, Texas, from Austin Independent School District in an amount not to exceed \$1,396,404, including closing costs.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of the Parks and Recreation Department.

### **For More Information:**

Brandon Williamson, Financial Services Department, 512-974-5666; Michael Gates, Financial Services Department, 512-974-5639; Randy Scott, Parks and Recreation Department, 512-974-9484.

### **Additional Backup Information:**

This acquisition secures the south bank of Slaughter Creek to continue the greenbelt on the east side of South 1st Street. As identified in the Parks and Recreation Department's long-range plan, Our Parks, Our Future, this acquisition will function as a trailhead and trail connection and close a gap in the Slaughter Creek Greenbelt system. The site is gently sloped along the banks of the creek corridor and features right-of-way access from South 1st Street. The acquisition will also serve the adjacent Akins High School with improved greenbelt access.

This acquisition is funded by the 2018 Bond, Proposition C. An independent third-party appraisal was procured to establish the fair-market value of the proposed acquisition. The appraisal supports the purchase price of \$1,388,148. The amount of the purchase price plus closing costs is not to exceed \$1,396,404.