



City of Austin

Recommendation for Action

File #: 25-1899, **Agenda Item #:** 4.

10/9/2025

Posting Language

Authorize negotiation and execution of an amendment to the interlocal agreement with the Austin Economic Development Corporation dba Rally Austin to provide an additional \$5,400,000 of City funding to Rally Austin to be used for the Austin Cultural Trust, creative space within the permitting and development center, and operational support for Rally Austin, for a revised total agreement amount not to exceed \$45,140,000. Funding: \$2,900,000 is available in the Iconic Venue Fund of Austin Arts, Culture, Music and Entertainment, \$2,500,000 is available in the Operating Budget of Austin Financial Services.

Lead Department

Austin Financial Services.

Fiscal Note

Funding in the amount of \$2,900,000 is available in the Fiscal Year 2025-2026 Iconic Venue Fund of Austin Arts, Culture, Music and Entertainment.

Funding in the amount of \$2,500,000 is available in the Operating Budget of Austin Financial Services.

Prior Council Action:

June 10, 2021 - Council authorized an Interlocal Agreement Rally Austin.

May 22, 2025 - Council approved a total of \$375,000 to be used by Rally Austin as part of the City's Artist Access Program.

For More Information:

Diana Thomas, Deputy Chief Financial Officer, Austin Financial Services, (512) 974-2924; Angela Means, Director, Austin Arts, Culture, Music and Entertainment; Meghan Wells, Special Liaison for Economic Development and Culture, Austin Financial Services, (512) 974-9314.

Additional Backup Information:

This action seeks to increase the amount of funding provided to Rally Austin (formerly known as the Austin Economic Development Corporation) through an amendment to the existing Interlocal Agreement for the following:

- \$2,900,000 approved in the Fiscal Year 2025-2026 Budget of the Iconic Venue Fund to be used for the Austin Cultural Trust.
- \$2,500,000 approved in the Fiscal Year 2025-2026 Operating Budget of Austin Financial Services for Rally Austin to be used for operational support.