



BOARD/COMMISSION RECOMMENDATION

Early Childhood Council

20240810-002: Place-Based Enhancement Program

WHEREAS, there is urgent need for affordable small business space; and

WHEREAS, according to the Economic Development Department, asking rents have increased by 7.7% year over year, a historic high for the market; and

WHEREAS, high cost of rent is a critical factor contributing to the financial instability of childcare programs; and

WHEREAS, the Place-Based Enhancement Program Proposal includes recommendations to encourage affordable commercial space for community development projects including childcare; and

WHEREAS, although a percentage of childcare programs who meet specific standards related to enrollment of children relying on public subsidy and quality qualify for property tax exemption, the majority of programs in Austin do not qualify for the exemption.

NOW, THEREFORE, BE IT RESOLVED that the Early Childhood Council encourages the Austin City Council to adopt the Placed-Based Enhancement Program recommendations.

Date of Approval: August 10, 2024

Record of the vote: 8-0 vote, 1 abstention from Member Casie Schennum

Attest:

*Caitlin Oliver, staff liaison*