

City of Austin



Recommendation for Action

File #: 26-2175, **Agenda Item #:** 1.

8/12/2026

Posting Language

Approve a resolution adopting the Austin Housing Finance Corporation Grant Operating Budget for Fiscal Year 2026-2027 in the amount of \$41,972,483 and the Housing Assistance Fund Budget for Fiscal Year 2026-2027 in the amount of \$1,700,000; authorizing the development of program guidelines for the named housing programs for Fiscal Year 2026-2027; and establishing administrative approval limits for the General Manager.

Lead Department

Austin Housing Finance Corporation

Fiscal Note

Funding is available in the City of Austin's Fiscal Year 2026-2027 Operating Budget and the Austin Housing Finance Corporation's Housing Assistance Fund.

For More Information:

Deletta Dean, Treasurer, Austin Housing Finance Corporation, 512-978-1410; or Alex Zamora, Chief Adm. Officer - Financial Services, Housing Department, 512-974-3151.

Additional Backup Information:

If approved, this resolution adopts the Fiscal Year 2026-2027 Grant Operating Budget (Exhibit A) and Housing Assistance Fund Budget (Exhibit B) for Austin Housing Finance Corporation (AHFC). This resolution also directs staff to develop program guidelines for specified housing programs, authorizes the transfer of budget authority from one line to another in limited amounts, and authorizes the General Manager to approve certain contracts or agreements in amounts up to \$300,000.

The Austin City Council created the AHFC in 1979 as a Texas public, nonprofit corporation to facilitate the financing and development of affordable housing for low and moderate-income residents. In addition to administering single-family and multi-family bond programs, AHFC administers most of the City's affordable housing programs. In Fiscal Year 2026-2027, AHFC will administer the City's Homeownership Stabilization, Tenant Stabilization, Economic Mobility, Housing Development Assistance, and other community development programs.