

Austin Energy Quarterly Financial Report

3rd Quarter FY 2025

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Agenda

Quarterly Financial Report



Executive Summary



Financial Health



Budget to Actuals



Financial Statements

Executive Summary



Operating Results

Trending above budget, primarily due to the Power Supply Stabilization Reserve transfer.



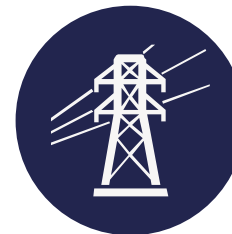
Bond Rating

AA- bond rating was affirmed, remaining below AA target.



Financial Policies

Substantial compliance with financial policies.



Power Supply Adjustment

The PSA was \$109M over recovered as of June.

Financial Health

S&P Bond Rating Target: AA | Actual: **AA-**

Days Cash on Hand	Debt Service Coverage	Operating Margin	Debt to Capitalization
Target > 200 Days	Target > 2.5x	Target > 10%	Target < 50%
Actual 195 Days	Actual 2.6x	Actual 14%	Actual 57%

Includes
~30 Days of PSA
over recovery

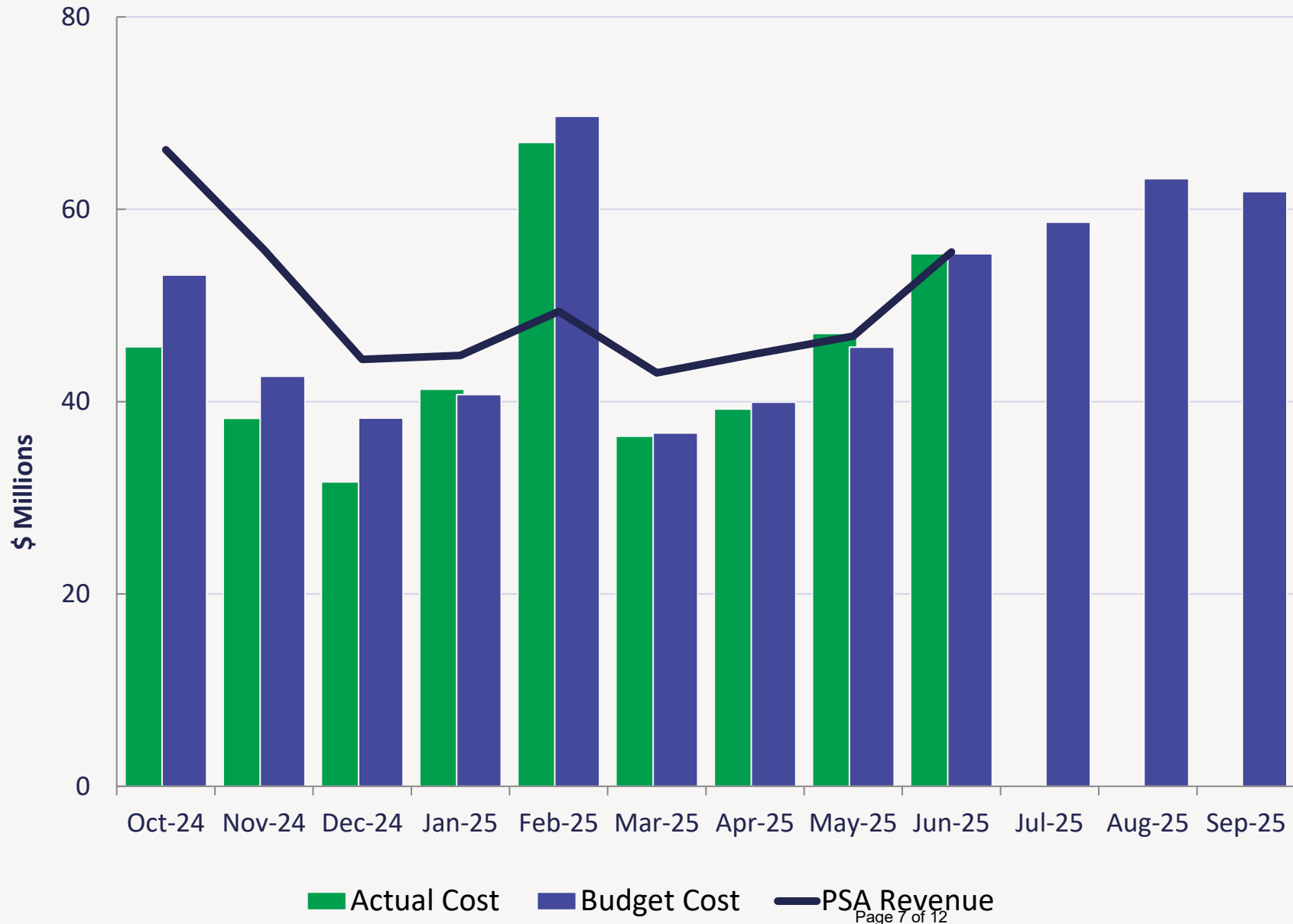
Austin Energy Quarterly Financial Report

Budget to Actuals



Austin Energy Fund Summary

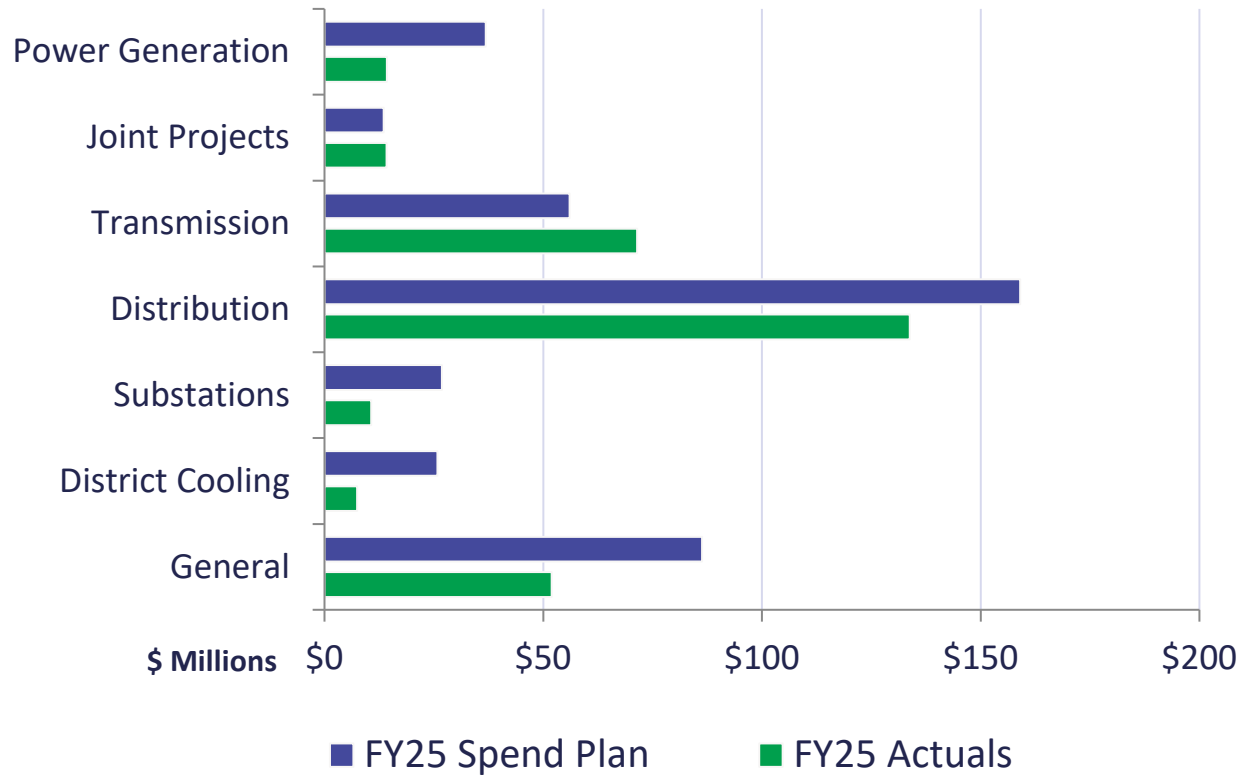
Millions of \$	Actual	Budget	Favorable (Unfavorable)
Base Revenue	\$ 513	\$ 488	\$ 25
Power Supply Revenue	401	392	9
Other Operating Revenues	348	376	(28)
Total Operating Revenues	1,262	1,256	6
Power Supply Expense	332	354	22
Other Operating Expenses	636	635	(1)
Total Operating Expenses	968	989	21
Operating Income (Loss)	294	267	27
Transfers In	5	5	0
Interest Revenue	27	27	0
Debt Service	(124)	(112)	(12)
Income (Loss) Before Transfers Out	202	187	15
Administrative Support	(30)	(30)	0
General Fund	(94)	(94)	0
Economic Development	(8)	(8)	0
Other Transfers	(11)	(11)	0
CIP Transfer - Internal	(74)	(74)	0
Power Supply Stabilization Reserve	(30)	(30)	0
Excess (Deficiency) of Revenues	\$ (45)	\$ (60)	\$ 15



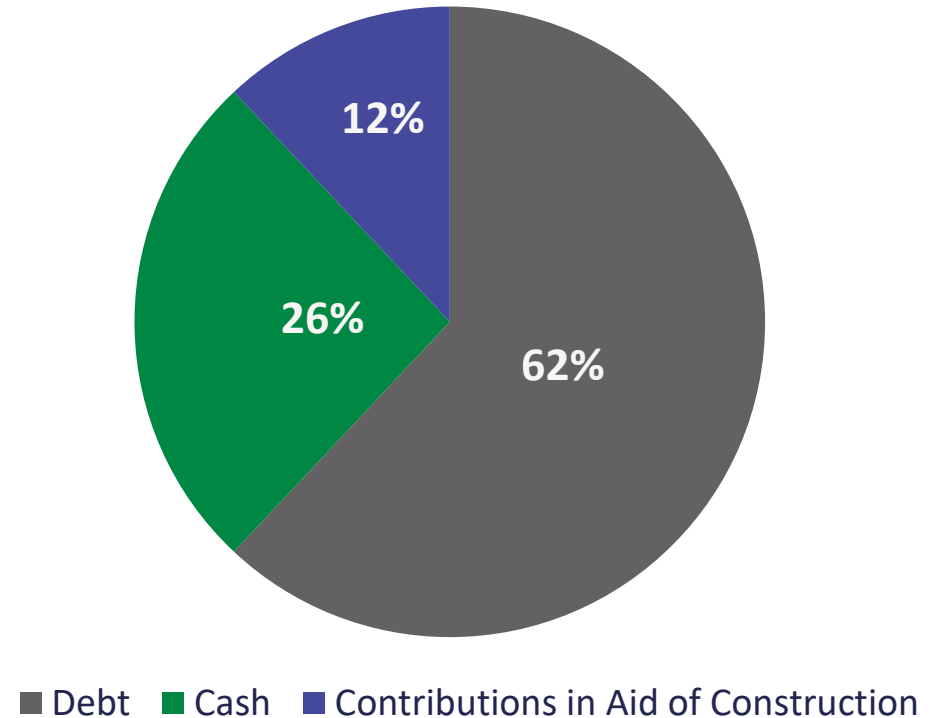
Power Supply Adjustment

Capital Improvement Plan (CIP)

\$ 4 0 2 M C I P B U D G E T



CIP FINANCING



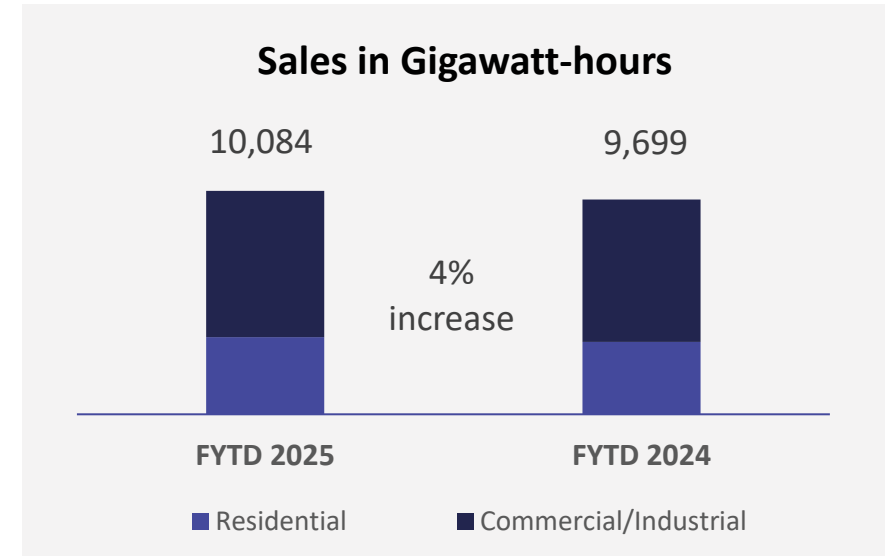
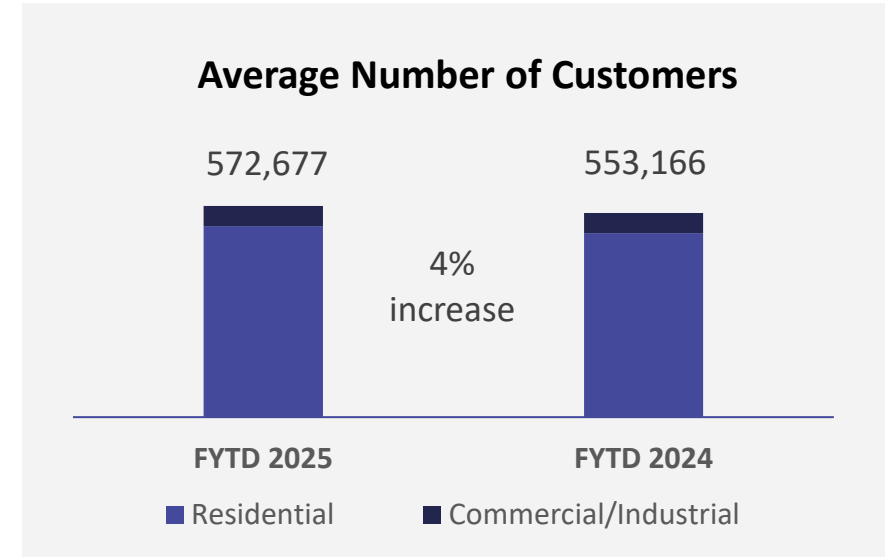
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Financial Statements



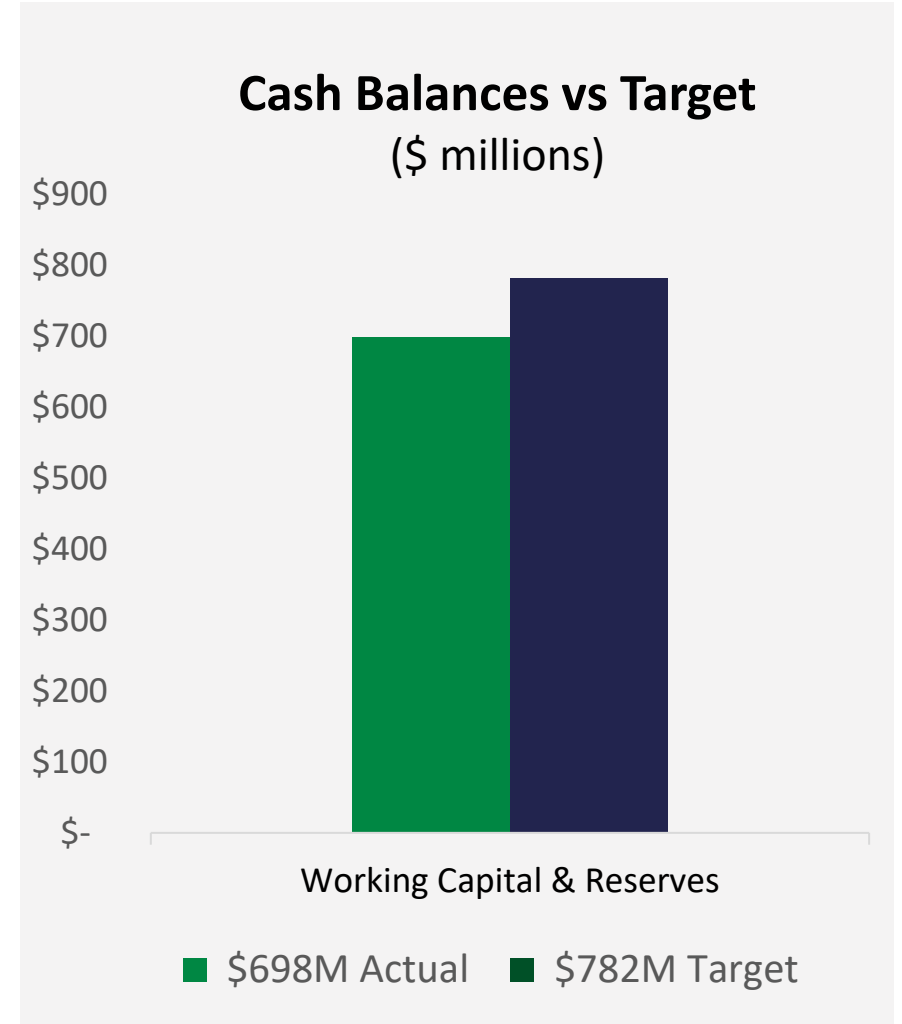
Income Statement

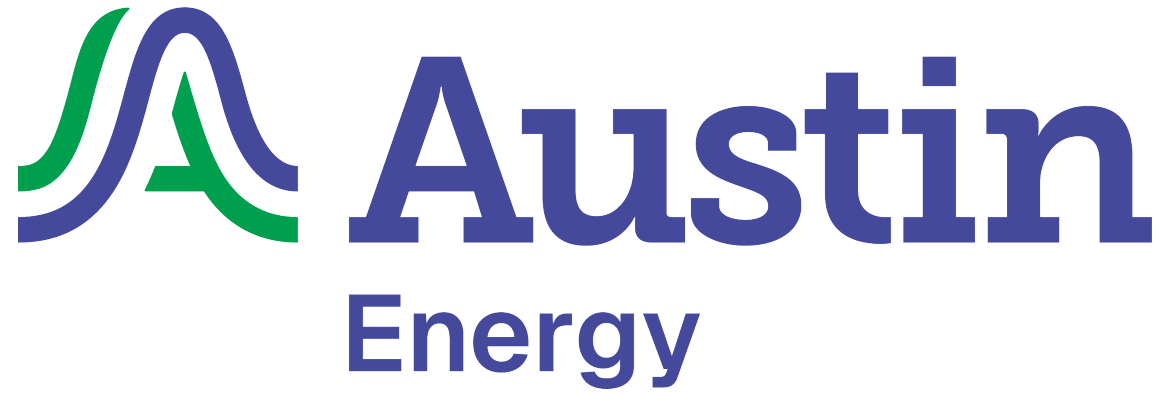
\$ in Millions	9 Months Ended	
	6/30/2025	6/30/2024
Operating Revenue	\$858	\$809
Power Supply Operating Revenue	401	375
Power Supply Operating Expense	332	335
Operating Expenses	638	612
Depreciation Expense	154	165
Operating Income (Loss)	\$135	\$72
Other Revenues (Expenses)	(24)	(16)
General Fund Transfer	(94)	(86)
Net Income (Loss)	\$17	(\$30)



Balance Sheet

\$ in Millions	June 2025	June 2024
Cash	\$346	\$264
Operating Reserves	352	225
Other Current Assets	305	326
Nuclear Decommissioning Reserve	291	270
Other Restricted Assets	249	330
Capital Assets	3,385	3,150
Other LT Assets & Deferred Outflows	1,816	1,923
Total Assets and Deferred Outflows	6,744	6,488
Other Current Liabilities	265	295
Revenue Bonds	2,183	2,024
Commercial Paper	182	226
Other LT Liabilities & Deferred Inflows	2,306	2,207
Retained Earnings	1,808	1,736
Total Liabilities, Deferred Inflows, and Fund Equity	6,744	6,488





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