

Has the City Manager recommended a potential Bond Election **OR**
has the City Council recommended a potential Bond Election at least
18 months prior to the proposed election date?

Legend

- Existing Policy
- Existing Staff Procedure
- New

Does the proposed Bond Election meet the following **urgency conditions** certified by the Audit and Finance Committee?

- An unforeseeable and unanticipated urgent community need has been identified that cannot be responsibly addressed with non-voter approved debt or funding from the General Fund Emergency or Budget Stabilization Reserves
- Delaying funding to address the identified community need would result in non-compliance with Federal or State regulations, irreparable harm to all or a segment of the community, or an economic loss to the City

YES

Does the proposed Bond Election meet the following **financial, budget, project delivery, and affordability conditions** certified by the Audit and Finance Committee?

Financial:

- The proposed bond program has been sized at a level reflecting the City Council's desire to maintain a AAA credit rating
- The approved GO debt reserve policy is currently in compliance and is projected to remain in compliance after all bonds are issued

Budget:

- Staff has prepared an updated 5-year financial forecast that incorporates the operations and maintenance costs associated with the proposed bond program
- Remaining balances from prior bond projects have been analyzed for eligibility for current project needs

Project Delivery:

- Proposed bond propositions have been sized such that all projects can be delivered within six years
- Proposed projects align with the City's strategic priorities
- Proposed projects are equitably distributed across the City taking into consideration disparate needs and historical investments

Affordability

- Staff has prepared an updated Taxpayer Impact Statement showing the projected annual property tax bill for the typical Austin taxpayer over the duration of the proposed bond program
- Projects that leverage matching funds from other governmental agencies or private partnerships have been prioritized
- Preventative maintenance projects that avoid higher reconstruction costs later have been prioritized (e.g. facility and street maintenance projects)

NO BOND ELECTION

Has City Council passed a resolution waiving any of the required conditions due to unique or urgent circumstances?

YES

YES, BOND ELECTION

NO

YES

Are there **two-years or fewer of estimated voter-approved bonds** remaining to be issued?

YES