2

3

5

6

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

RESOLUTION NO.

WHEREAS, FC Bloom Housing, LP or its successors, assigns, or affiliates (Applicant) proposes to construct an affordable multi-family housing development of approximately 58 units to be known as Bloom at Lamar Square and to be located at or near 1326 and 1328 Lamar Square Drive, Austin, Texas 78704, within the City's full-purpose jurisdiction (Proposed Development); and

WHEREAS, Applicant, intends for the Proposed Development to be for the supportive housing population; and

WHEREAS, Applicant intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for four percent Low Income Housing Tax Credits for the Proposed Development; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

In accordance with Texas Government Code Section 2306.67071 (Statute), Council finds that:

- the Applicant provided notice to Council as required by Subsection (a) of the Statute; and
- Council had sufficient opportunity to obtain a response from the Applicant regarding any questions or concerns about the Proposed Development; and
- Council has held a hearing at which public comment could be made on the Proposed Development as required by Subsection (b) of the Statute; and

 after due consideration of the information provided by the Applicant and public comment, Council supports the Applicant's proposed application to the TDHCA.

BE IT FURTHER RESOLVED:

Pursuant to Subsection 11.3(c) of Texas' Qualified Allocation Plan (Allocation Plan) and Subsection (a)(4) of the Statute, Council expressly acknowledges and confirms that the City has more than twice the state average of units per capita supported by Housing Tax Credits or private activity bonds.

BE IT FURTHER RESOLVED:

Pursuant to Subsections 11.3 and 11.4 of the Allocation Plan and Subsection (a)(4) of the Statute, Council supports the Proposed Development and authorizes an allocation of Housing Tax Credits for the Proposed Development.

BE IT FURTHER RESOLVED:

Council authorizes, empowers, and directs the City Clerk to certify this resolution to the TDHCA.

2025

ADOPTED: _____

ATTEST:

Myrna Rios City Clerk