

OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 1/30/25
DEPARTMENT: Housing
FUND: Special Revenue Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2024-2025 Housing Department Operating Budget Special Revenue Fund (Ordinance No. 2024-0814-007) and to accept and appropriate \$6,728,249 in funds from the United States Department of Housing and Urban Development’s (HUD) Pro Housing Grant Program.

**CURRENT YEAR
 IMPACT:**

	2024-25 Approved	This Action	2024-25 Amended
U.S. Department of Housing and Urban Development (HUD) Pro Housing Grant - 10/01/2024 - 09/30/2025	-	6,728,249	6,728,249
Total	-	6,728,249	6,728,249
FTEs	0.00	2.00	2.00

FIVE-YEAR ESTIMATED IMPACT:

	FY 2025	FY 2026	FY 2027	FY 2028	FY 0209
Total Revenue	6,728,249	0	0	0	0
Total Requirements	6,728,249	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION:

If approved, this action will accept and appropriate \$6,728,249 in funds from the United States Department Housing and Urban Development’s Pro Housing Grant Program designed to further develop, evaluate, and implement housing policy plans, improve housing strategies, and facilitate affordable housing production and preservation.