



City of Austin

Recommendation for Action

File #: 24-4026, **Agenda Item #:** 12.

3/7/2024

Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire in fee simple approximately 0.21 acre (9,005 square feet) of land for the Northern Walnut Creek Greenbelt, located at 306 Cedarbrook Court, Austin, Texas 78753, and being Lot 26, Block F, Oak Ridge Section Three, a subdivision of record in Volume 43, Page 8 of the Plat Records of Travis County, Texas, from Elizabeth H. Burks, in an amount not to exceed \$222,674 including closing costs.

Lead Department

Financial Services Department.

Fiscal Note

Funding is available in the Capital Budget of the Parks and Recreation Department.

For More Information:

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Randy Scott, Parks and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition is for park and recreation purposes. The property consists of approximately 0.21 acres of vacant land located at 306 Cedarbrook Court, adjacent to the Northern Walnut Creek Greenbelt, and currently owned by Elizabeth H. Burks. If acquired, this property will function as a pocket park and trailhead, as well as form an assemblage with other park properties, including 300, 302, 304, and 308, Cedarbrook Court, further expanding the Northern Walnut Creek Greenbelt at this location—a recommendation for the northern region of Austin identified in the Parks and Recreation Department’s Council-adopted Long-Range Plan, *Our Parks, Our Future*. The site is gently sloped, with mature trees, and has excellent right-of-way access on the corner of Cedarbrook Court and Oakbrook Drive.

This acquisition is funded through the 2018 Bond, Proposition C. An independent third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$217,674. The amount of the purchase price plus closing costs is not to exceed \$222,674.