

RCA Backup

Item Title: RCA Backup – Manor Apartments

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	24,947,973	Acquisition	2,175,000
Third Party Equity	24,557,185	Off-Site	749,659
Grant		Site Work	2,890,997
Deferred Developer Fee	3,405,961	Site Amenities	1,223,464
Other	1,997,143	Building Costs	27,995,409
Previous AHFC Funding		Contractor Fees	4,830,351
Expected AHFC Request	5,000,000	Soft Costs	4,740,271
		Financing	8,652,153
		Developer Fees	6,650,958
Total	\$ 59,908,262	Total	\$ 59,908,262

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		4	6	8		18
Up to 40% MFI						0
Up to 50% MFI		15	27	30		72
Up to 60% MFI		16	36	39		91
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	35	69	77	0	181

Population Served: General

AMTEX Housing & Travis County Housing Finance Corporation

AMTEX Housing (AMTEX) is one of several companies, affiliated with common ownership, that together develop and build affordable, market-rate, and student rental housing to improve the lives of residents and enhance their futures. AMTEX incorporates outstanding design, topflight amenities, quality construction and sustainable building standards. Their apartments are long-term community assets. AMTEX has 13 completed affordable housing developments in Texas, with 6 more under construction or anticipating groundbreaking.

An affiliate of the Travis County Housing Finance Corporation (Travis County HFC) will be the sole member of the general partner. Travis County HFC is a nonprofit entity affiliated with Travis County pursuant to Chapter 394 of the Texas Local Government Code. Travis County HFC assists in the development of affordable housing through the private activity bond and tax credit programs by providing tax exemption and participation in partnerships.