

RCA Backup

Item Title: RCA Backup – Manor Road

Estimated Sources & Uses of Funds

<u>Sources</u>		<u>Uses</u>	
Debt	24,947,973	Acquisition	2,175,000
Third Party Equity	24,557,185	Off-Site	749,659
Grant		Site Work	2,890,997
Deferred Developer Fee	3,405,961	Site Amenities	1,223,464
Other	1,997,143	Building Costs	27,995,409
Previous AHFC Funding	-	Contractor Fees	4,830,351
Expected AHFC Request	5,000,000	Soft Costs	4,740,271
		Financing	8,652,153
		Developer Fees	6,650,958
Total	\$ 59,908,262	Total	\$ 59,908,262

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		4	6	8		18
Up to 40% MFI						0
Up to 50% MFI		15	27	30		72
Up to 60% MFI		16	36	39		91
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	35	69	77	0	181

Population Served: General

AMTEX Multi-Housing LLC

AMTEX is one of several companies, affiliated with common ownership, that together develop and build affordable, market-rate, and student rental housing to improve the lives of residents and enhance their futures. AMTEX incorporates outstanding design, topflight amenities, quality construction and sustainable building standards. Their apartments are long-term community assets. AMTEX has 13 completed affordable housing developments in Texas, with 6 more under construction or anticipating groundbreaking.