

RCA Backup

Item Title: RCA Backup – Highland DMA Housing

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	11,000,000	Acquisition	4,000,000
Third Party Equity	16,998,300	Off-Site	
Grant		Site Work	1,875,000
Deferred Developer Fee	139,887	Site Amenities	500,000
Other		Building Costs	19,100,000
Previous AHFC Funding		Contractor Fees	1,916,277
Expected AHFC Request	6,000,000	Soft Costs	1,353,302
		Financing	2,437,608
		Developer Fees	2,956,000
Total	\$ 34,138,187	Total	\$ 34,138,187

Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		2	6	2		10
Up to 40% MFI						0
Up to 50% MFI		11	24	4		39
Up to 60% MFI		15	30	2		47
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	28	60	8	0	96

Population Served: General

DMA Development Company

DMA is an Austin-based development company with experience in multifamily workforce, senior, and supportive housing development, specializing in creative, sustainable living communities. They have developed over 35 properties across Texas, Georgia, and the District of Columbia, resulting in a portfolio of about 3,200 units. DMA supports the development process through development, property management, and supportive services.