



City of Austin

Recommendation for Action

File #: 26-1292, **Agenda Item #:** 60.

3/26/2026

Posting Language

Conduct a public hearing and consider a resolution supporting the application by Cameron Road Apartments Ltd., or an affiliated entity, for 4% Non-Competitive Housing Tax Credits for the development of a multifamily development to be financed through the private activity bond program and to be known as Cameron Road Apartments, located at or near 4915 East Yager Lane, Austin, Texas 78653, within the City's extraterritorial jurisdiction. Funding: Approving this resolution does not constitute any obligation of the City with respect to funding. This resolution will support the applicant's application for federal Housing Tax Credits.

Lead Department

Austin Housing.

Fiscal Note

This item has no fiscal impact. Approving this resolution does not constitute any obligation of the City with respect to funding. This resolution will support the applicant's application for federal Housing Tax Credits.

For More Information:

Deletta Dean, Director, Austin Housing, 512-978-1410; Mandy DeMayo, Deputy Director, Austin Housing, 512-974-1091.

Additional Backup Information:

This action conducts a public hearing on an application that will be, or has been, submitted to the Texas Department of Housing and Community Affairs. The applicant, Cameron Road Apartments Ltd., or an affiliated entity, seeks funding for the development through 4% Non-Competitive Housing Tax Credits (4% HTC) and private activity bonds. After the public hearing, Council will consider a resolution related to the proposed application. The property is located within the City's extraterritorial jurisdiction.

Proposed Development

Cameron Road Apartments Ltd., which is a partnership involving NRP Lone Star Development LLC and Travis County Facilities Corporation, is planning to develop a 336-unit multifamily development to be located at or near 4915 East Yager Lane, Austin, Texas 78653. The target population for the development is the general population. The development will include 336 total units, including 17 units affordable to households earning at or below 30 percent of the Area Median Family Income (MFI), 271 units affordable to households earning at or below 60 percent MFI, and 48 units affordable to households earning at or below 70 percent MFI.

Financing for the development is proposed to come in part from 4% HTCs and private activity bonds issued by Travis County Facilities Corporation.

The proposed development's application to the City, as well as socioeconomic characteristics and amenities in the surrounding area, can be found at

<https://www.austintexas.gov/page/low-income-housing-tax-credits-and-private-activity-bond-resolution-applications>.