



# City of Austin

## Recommendation for Action

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**File #:** 25-0952, **Agenda Item #:** 29.

6/5/2025

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### **Posting Language**

Approve an ordinance setting the calendar year 2026 rate of assessment for the East Sixth Street Public Improvement District within the City of Austin and approving the Calendar year 2026 assessment roll for the District. Funding: The 2026 assessment rate of \$0.10/\$100 valuation is estimated to produce \$55,150 at an 85% collection rate.

### **Lead Department**

Financial Services Department

### **Fiscal Note**

The 2026 assessment rate of \$0.10/\$100 valuation is estimated to produce \$55,150 at an 85% collection rate.

### **Prior Council Action:**

September 12, 2024 - City Council approved Resolution No. 20240912-074 reauthorizing the existence of the East Sixth Public Improvement District for five years 2024-2029.

### **For More Information:**

Kim Olivares, Director, Financial Services Department (512) 974-2924; Christine Maguire, Financial Services Department (512) 974-7131; Margaret Shaw, Financial Services Department (512) 974-6497.

### **Additional Backup Information:**

This action will approve the East 6th Street District proposed assessment rate and proposed assessment roll for 2026 which is required by State law. Approval of the proposed assessment roll is necessary so that notices may be sent to the property owners, giving them an opportunity to review the property valuations prior to the public hearing. Each property owner has a right to appear at the hearing. All previously approved exemptions and exclusions from assessments are retained in this year's roll. Council requested that this assessment process be timed so that it coincides with the receipt of other real property tax bills. At their May 7, 2025 meeting, the Board of Directors of 6th Street Austin, which manages the East 6th PID, confirmed the proposed assessment rate of \$0.10/\$100 valuation below \$500,000.

A public hearing will be held on July 24, 2025 to consider the 2026 assessments for the East 6th Street DPID. State law requires a public hearing by the Council to consider the assessments. Each property owner has the right to appear at the hearing.