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File ID: 25-0832

RESOLUTION NO.

WHEREAS, the City has received a request from the Circuit Events Local Organizing Committee (CELOC) to act as the endorsing municipality for applications for the FIA World Endurance Championship (WEC) events to be held at the Circuit of the Americas (COTA) from 2025 through 2034; and

WHEREAS, CELOC has requested that the City authorize it to act on the City's behalf as its sole designee and agent for purposes of the submission of applications, economic studies, and follow-up documentation for the Major Events Reimbursement Program (MERP) for these events; and

WHEREAS, CELOC has previously performed similar functions for the City for other events such as Formula 1, MotoGP, FIA WEC Lone Star Le Mans, and the National Association for Stock Car Auto Racing (NASCAR); and

WHEREAS, the Texas Legislature established the MERP as set forth in Chapter 478 of the Texas Government Code (Chapter 478); and

WHEREAS, Chapter 478 sets out the requirements that events must meet before the Governor's Economic Development and Tourism Office (EDT) will provide funding to reimburse eligible expenses for the events; and

WHEREAS, if authorized by the City, CELOC may pay for and conduct economic analyses, and submit applications to the EDT for the FIA WEC events to determine if the events will qualify for reimbursement of eligible expenses; and

WHEREAS, CELOC will fully fund the costs of any study and any amounts determined by the EDT to be due and owing by the City if the events qualify for MERP status; NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The City Council authorizes CELOC to act on the City's behalf for the purposes of paying for and conducting economic studies, and submitting applications to the EDT for MERP determinations for the FIA WEC events for the years the events are held at COTA (2025 through 2034); and

BE IT FURTHER RESOLVED:

CELOC shall be responsible for all funds required to be submitted to the EDT for the FIA WEC events to be eligible for funding from the MERP.

BE IT FURTHER RESOLVED:

CELOC will comply with all requirements for accessing such funding, including submitting the applications and other necessary documents to the EDT.

BE IT FURTHER RESOLVED:

This authorization in no way obligates the City to provide any funds for any MERP that the EDT determines is appropriate to establish for the FIA WEC events.

BE IT FURTHER RESOLVED:

CELOC will comply with all requirements in all current contracts between COTA, CELOC and the City

BE IT FURTHER RESOLVED:

The City Manager is authorized to negotiate and execute any contracts and agreements necessary to effectuate this resolution.

ADOPTED:	, 2025	ATTEST	
		_	Erika Brady
			City Clerk