

ORDINANCE NO.

AN ORDINANCE AMENDING ORDINANCE NO. 20250813-005 ADOPTING THE CITY OF AUSTIN BUDGET FOR FISCAL YEAR 2025-2026, BEGINNING ON OCTOBER 1, 2025, AND ENDING ON SEPTEMBER 30, 2026, TO REFLECT REDUCED PROJECTED PROPERTY (AD VALOREM) TAX REVENUES RESULTING FROM THE VOTERS NOT APPROVING THE TAX RATE ADOPTED BY THE CITY COUNCIL AND MAKING CORRESPONDING CHANGES TO BUDGET EXPENDITURE ALLOCATIONS.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Findings:

- (A) At its August 13, 2025, Budget Meeting the City Council adopted a budget including projected revenues and corresponding expenditures based on a property (ad valorem) tax rate above the voter-approval tax rate;
- (B) At the voter-approval tax rate election on November 4, 2025, there was not a majority of votes cast favoring Proposition Q to approve the property tax rate adopted by the City Council, resulting in the City's property (ad valorem) tax rate being reduced by state law from the adopted rate to the voter-approval rate.

PART 2. The City Council amends Ordinance No. 20250813-005 as shown in the attached **Exhibit A** to reflect reduced projected property (ad valorem) tax revenues resulting from the voters not approving the tax rate adopted by the City Council and making corresponding changes to budget expenditure allocations.

PART 3. The City Council amends Ordinance No. 20250813-005 to add the amended budget cover sheet attached to this ordinance as **Exhibit B**.

PART 4. The City Council amends Ordinance No. 20250813-005 to add the amended taxpayer impact statement attached to this ordinance as **Exhibit C**.

PART 5. This ordinance takes effect on _____, 2025.

PASSED AND APPROVED

_____, 2025 § _____
 § _____
 § _____

Kirk Watson
Mayor

APPROVED: _____ **ATTEST:** _____
Deborah Thomas Erika Brady
City Attorney City Clerk