

# **Recommendation for Action**

## File #: 24-4831, Agenda Item #: 2.

7/18/2024

## Posting Language

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire a permanent electric transmission and distribution easement, consisting of approximately 0.0840 acre (3,658 square feet) of land generally located at 7008 South Interstate Highway 35, Austin, Texas 78745 and being the east ten feet of Lot 23, Block A, Circle S Ridge Section 1, a subdivision of record in Book 4, Page 285 of the Plat Records of Travis County, Texas, from Ronald L. Sims and Donna M. Sims, in an amount not to exceed \$106,839, including closing costs.

### Lead Department

Austin Energy

### Fiscal Note

Funding is available in the Fiscal Year 2023-2024 Capital Budget of Austin Energy.

#### For More Information:

Amy Everhart, Director, Local Government Issues (512) 322-6087; Elaine Veselka, VP Electric Systems Engineering and Technical Services, (512) 322-6667; Tina Little, Director, Electric Systems and Shared Services, (512) 322-6396.

### Council Committee, Boards and Commission Action:

June 10, 2024 - Recommended by the Electric Utility Commission on a 7-0 vote with Vice Chair White, Commissioners Blackburn and Long absent and one vacancy.

#### Additional Backup Information:

Various structures along the existing circuits 926/927, 987, and 988 require relocation in order to accommodate the Texas Department of Transportation (TxDOT) expansion of Interstate Highway 35 (I-35) as part of its I-35 Capital Express program. TxDOT's I-35 Capital Express South project runs along I-35 from State Highway (SH) 71 south to SH-45.

The relocation of the circuit adjacent to the property at 7008 South I-35 requires the City to purchase an electric easement across the east ten feet of Lot 23, Block A, Circle S Ridge Section 1, a subdivision of record in Book 4, Page 285 of the Plat Records of Travis County, Texas. The City previously acquired through condemnation a waterline easement across the same area in 1986. Although the remainder of Lot 23 is now owned by Long Real Estate Holdings, LLC, the area of the easement to be acquired is still owned by Ronald L. Sims and Donna M. Sims.

The current fair market value of the proposed Permanent Electric Transmission and Distribution Easement, as determined by an independent, third-party appraiser, is \$104,253. The amount of the City's payment for the easement purchase price, including standard and customary closing costs and fees, will not exceed \$106,839.

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