

MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
MARCH 12, 2026

The Austin Housing Finance Corporation Board of Directors (Board) was convened on March 12, 2026, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

President Watson called the meeting to order at 10:35 a.m.

CONSENT AGENDA

The following items were acted on by one motion.

AHFC1. Authorize negotiation and execution of a loan agreement and related documents with FC Bloom Housing, LP, or an affiliated entity, in an amount not to exceed \$5,500,000 for a multifamily rental development to be known as The Bloom at Lamar Square, located at or near 1326 and 1328 Lamar Square Drive, Austin, Texas 78704. Funding: \$5,500,000 is available in the Fiscal Year 2025-2026 Capital Budget of the Austin Housing Finance Corporation.

The motion authorizing the negotiation and execution of a loan agreement and related documents with FC Bloom Housing, LP, or an affiliated entity, was approved on consent on Director Velásquez’s motion, Director Laine’s second on an 11-0 vote.

AHFC2. Approve the minutes of the Austin Housing Finance Corporation Board of Directors meeting for November 6, 2025. This item has no fiscal impact.

The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meeting for November 6, 2025, was approved on consent on Director Velásquez’s motion, Director Laine’s second on an 11-0 vote.

President Watson adjourned the meeting at 10:38 a.m. without objection.

Board of Directors: Kirk Watson, President ♦ José Vela, Vice President
Natasha Harper-Madison, Director ♦ Vanessa Fuentes, Director ♦ José Velásquez, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Mandy DeMayo, Treasurer ♦ Deborah Thomas, General Counsel