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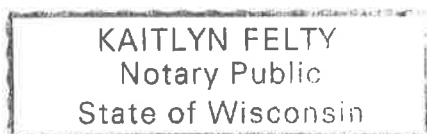
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City of Austin, Texas Notice of Public Hearing for Exchange
of Public Finance Authority Taxable Revenue Bonds for
Public Finance Authority Tax-Exempt Revenue Bonds for
Facilities at the Austin-Bergstrom International Airport

On May 21, 2025, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the City of Austin, Texas (the "City") with respect to the proposed conversion (the "Conversion") of the taxable interest rate on the Special Facilities Revenue Bonds (Million Air Three LLC General Aviation Facilities Project), Series 2024B (the "Series 2024B Taxable Bonds") issued by the Public Finance Authority, a joint powers commission created under Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes (the "Authority"), to a tax-exempt interest rate (as so converted, the "Series 2024B Tax-Exempt Bonds"). The hearing will commence at 2:00 p.m., or as soon thereafter as the matter can be heard, and will be held at the Austin-Bergstrom International Airport, 2716 Spirit of Texas Drive, Room 174-A, Austin, Texas 78719. The Series 2024 Tax-Exempt Bonds will be issued in the maximum stated principal amount of \$53,410,000 and are expected to qualify as exempt facility bonds for airports pursuant to section 142(a)(1) of the Internal Revenue Code of 1986, as amended and Section 66.0304 of the Wisconsin Statutes, as amended. To effect the Conversion, the Series 2024B Tax-Exempt Bonds will be issued in exchange for the Series 2024B Taxable Bonds, the proceeds of which were loaned to Austin FBO, LLC, a Texas limited liability company (the "Borrower") in order to (a) finance the acquisition, construction and/or equipping of certain fixed base operator airport facilities (the "Facilities") at the Austin-Bergstrom International Airport (the "Airport"), (b) pay the issuance costs allocable to the Series 2024B Taxable Bonds, (c) pay capitalized interest with respect to the Series 2024B Taxable Bonds until the date of the Conversion and thereafter with respect to the Series 2024B Tax-Exempt Bonds and (d) fund a deposit to the debt service reserve fund allocable initially to the Series 2024B Taxable Bonds and after the date of the Conversion, to the Series 2024B Tax-Exempt Bonds (collectively, the "Project"). The Facilities are and will be owned by the City of Austin, Texas and will be used and operated by the Borrower in its business of providing services to general aviation aircraft operators. The Facilities are and will be located at 4801 Emma Browning Avenue, Austin, Texas, on a site of approximately 38 acres in the southeast corner of the Airport, immediately west of the 35R end of Runway 17L-35R and just south of Signature Flight Support's facilities. The Airport is located at 3600 Presidential Boulevard in the City of Austin, Travis County, Texas, and is bounded by State Highway 183 to the west, Burleson Road to the south, Farm to Market Road 973 to the east, and State Highway 71 to the north.

The Series 2024B Tax-Exempt Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower (and by an affiliate of the Borrower which borrowed the proceeds of a series of bonds of the Authority other than the Series 2024B Tax-Exempt Bonds) to the Authority, and certain funds and accounts established by the trust indenture for the Bonds. The Series 2024B Taxable Bonds are not, and the Series 2024B Tax-Exempt Bonds will not be, obligations of the City.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, the nature and location of the Facilities, the issuance of the Series 2024B Tax-Exempt Bonds in exchange for the Series 2024B Taxable Bonds or related matters. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking. Written comments will be accepted by the City of Austin, Department of Aviation, 3600 Presidential Boulevard, Suite 411, Austin, Texas 78719, Attention: Tracy Thompson, Chief Officer-Business & External Affairs, but must be received by the close of the hearing. Any persons needing special accommodations under the Americans With Disabilities Act should call Ammie Calderon at (512) 530-6605 not later than 24 hours prior to the time and date of the hearing.

Dated: May 8, 2025

May 13 2025

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