

ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE ISSUANCE BY PILOT KNOB MUNICIPAL UTILITY DISTRICT NO. 2 (DISTRICT) OF UNLIMITED TAX BONDS, SERIES 2025, IN AN AMOUNT NOT TO EXCEED \$8,100,000, TO BE USED FOR WATER DISTRIBUTION, WASTEWATER COLLECTION, AND DRAINAGE FACILITIES, DEVELOPER INTEREST, LEGAL AND ENGINEERING COSTS, AND THE COSTS OF ISSUANCE OF THE BONDS; AND WAIVING CITY CODE SECTIONS 25-9-284 AND 25-9-287 TO WAIVE NOTICE OF THE DISTRICT'S APPLICATION TO COUNCIL AND THE WATER AND WASTEWATER COMMISSION AND WAIVING COMMISSION REVIEW OF THE APPLICATION TO THE EXTENT REQUIRED; AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. City Council authorizes the issuance by the Pilot Knob Municipal Utility District No. 2 (District), in one or more series, of Unlimited Tax Bonds, Series 2025, in a principal amount not to exceed \$8,100,000, consistent with its Official Notice of Sale and Preliminary Official Statement dated December 1, 2025. The bonds will remain the sole obligation of the District unless full purpose annexation of the District by the City occurs.

PART 2. City Council waives City Code Sections 25-9-284 and 25-9-287 to waive notice of the District's application to Council and the Water and Wastewater Commission and waive Commission review of the application to the extent required.

Council Meeting Backup: December 11, 2025

PART 3. City Council finds that the bonds to be issued are needed to fund water distribution, wastewater collection, and drainage facilities and therefore constitute an emergency to ensure public peace, health, and safety. Because of this emergency, this ordinance shall take effect immediately upon its passage.

PASSED AND APPROVED

_____, 2025 § _____
Kirk Watson
Mayor

APPROVED: _____
Deborah Thomas
City Attorney

ATTEST: _____
Erika Brady
City Clerk