

## RBA Backup

**Item Title:** RBA Backup – Cairn Point Montopolis

### Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	17,608,200	Acquisition	8,150,000
Equity	17,175,181	Site Work	1,229,500
Grant	1,000,000	Sit Amenities	615,000
Other	6,000,000	Building Costs	21,396,239
Deferred Developer Fee	2,050,942	Contractor Fees	3,574,900
Current AHFC Request	6,000,000	Soft Costs	4,372,933
		Financing	5,482,874
		Developer Fees	5,012,877
<b>Total</b>	<b>\$49,834,323</b>	<b>Total</b>	<b>\$49,834,323</b>

### Project Characteristics

Units	Bedrooms
<b>105</b>	1-Bedroom
<b>45</b>	2-Bedrooms
<b>150</b>	<i><b>Total Units</b></i>

### Population Served

Units	MFI Served	Unit Type
<b>23</b>	30%	Rental
<b>57</b>	50%	Rental
<b>70</b>	60%	Rental
<b>150</b>	<i><b>Total Units</b></i>	

### Developer Information

Vecino Group’s in-house capabilities include development, design, engineering, construction, and asset management. Vecino Group has a national footprint with a focus on affordable housing, supportive housing, or Public Private Partnerships. They have properties across the U.S. that are similar in focus and target population. This is The Vecino Group’s fourth project in Austin.