



# City of Austin

## Recommendation for Action

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**File #:** 25-1367, **Agenda Item #:** 134.

7/24/2025

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### **Posting Language**

Conduct a public hearing and consider an ordinance setting the assessment rate and approving the 2026 assessment roll for the East Sixth Street Public Improvement District. Funding: This item has no fiscal impact on the City. Related to Item #139.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

The 2026 assessment rate of \$0.10/\$100 valuation is estimated to produce \$46,877.39 at an 85% collection rate. There is no fiscal impact on the City.

### **Prior Council Action:**

September 12, 2024 - Council approved Resolution No. 20240912-074 reauthorizing the existence of the East Sixth Street Public Improvement District for five years.

June 5, 2025- Council approved Ordinance No. 20250605-029 setting the proposed calendar year 2026 rate of assessment and assessment roll for the East Sixth Street Public Improvement District.

### **For More Information:**

Kim Olivares, Director, Financial Services Department (512) 974-2924; Christine Maguire, Financial Services Department (512) 974-7131; Margaret Shaw, Financial Services Department (512) 974-6497.

### **Additional Backup Information:**

On June 5, 2025, Council approved the proposed 2026 assessment rate for the East Sixth Street Public Improvement District (PID) at a valuation rate of \$0.10 per \$100 on commercial properties valued at less than \$500,000. Council also approved the proposed 2026 assessment roll, which lists property owners subject to the assessment. The assessments paid by the property owners fund PID services.

State law requires Council to conduct a public hearing to consider the proposed assessment. Approval of the assessment rate and property roll on June 5, 2025, triggered notices to be sent to property owners, giving them the opportunity to review the property valuations prior to the public hearing. Property owners have a statutory right to challenge the assessment placed on their property at the public hearing. The levy, subject to public inspection and comment at the public hearing, is on the proposed 2026 assessment roll (Exhibit A). The property roll also includes properties exempt from assessment or that have zero value.

The PID encompasses a portion of 14 blocks fronting East 6th Street, from Interstate 35 to Congress Avenue. The PID was initially created by the Council at the request of property owners in 2004 to provide ongoing funding for enhanced services and improvements. In 2024, property owners legally petitioned for the continuation of the PID and Council reauthorized it. Since the PID's inception, the City has contracted with the Pecan Street Owners Association, doing business as 6th Street Austin, to manage the PID.