

RCA Backup

Item Title: RCA Backup – Kingswood

Estimated Sources & Uses of Funds

Sources		Uses	
Debt	49,573,000	Acquisition	3,079,988
Third Party Equity	21,119,522	Off-Site	2,000,000
Grant		Site Work	4,920,000
Deferred Developer Fee	364,564	Site Amenities	425,000
Other		Building Costs	29,520,000
Previous AHFC Funding		Contractor Fees	7,898,476
Expected AHFC Request		Soft Costs	6,572,024
		Financing	8,706,297
		Developer Fees	7,935,301
Total	\$ 71,057,086	Total	\$ 71,057,086

Population Served & Project Attributes

Target Population

General

Summary of Rental Units by MFI Level

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI		2	2	2	3	9
Up to 40% MFI						0
Up to 50% MFI		2	2	2	3	9
Up to 60% MFI		40	114	114	6	274
Up to 70% MFI		4	14	14	4	36
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
Total Units	0	48	132	132	16	328

LDG Development

LDG Development is one of the largest developers of affordable housing in the nation. For over two decades, LDG has created more than 16,000 units for seniors and working families across the country.

Founded by Chris Dischinger and Mark Lechner, LDG was built based on the belief that *“everyone deserves a quality place to live.”* This belief continues to serve as the guiding philosophy for all of the company’s work and investments.