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**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

**PART 2.** On November 19, 2009, Council adopted Ordinance No. 20091119-003, amending Ordinance No. 20081211-028 and adopting final project and financing plans for the Zone (the “Adopted Plan”).

**PART 3.** On May 24, 2012, Council adopted Ordinance No. 20120524-014, amending Ordinance Nos. 20081211-028 and 20091119-003, increasing the geographic boundaries of the Zone, and amending the Adopted Plan.

**PART 4.** Pursuant to Ordinance No. 20120524-014, the Zone shall terminate on (1) September 30, 2043, (2) at an earlier time designated by the City Council by ordinance if the Council determines in its sole discretion that the Zone should be terminated due to insufficient private investment, accelerated private investment, or other good cause, or (3) when all project costs and tax increment bonds or notes, contract revenue bonds, or other indebtedness if any, including interest, have been paid in full.

**PART 5.** All feasible portions of the Adopted Plan have been completed and all project costs related to the Adopted Plan (the “Project Costs”) have been paid in full.

**PART 6.** Because all feasible portions of the Adopted Plan have been completed and all Project Costs have been paid in full, Council hereby terminates the Zone as of December 31, 2023.

**PART 7.** This ordinance takes effect on \_\_\_\_\_, 20\_\_.

**PASSED AND APPROVED**

\_\_\_\_\_, 20\_\_ § \_\_\_\_\_  
Kirk Watson  
Mayor

**APPROVED:** \_\_\_\_\_ **ATTEST:** \_\_\_\_\_  
Anne L. Morgan Myrna Rios  
City Attorney City Clerk