

1 **RESOLUTION NO.**

2 **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

3 The Council has reviewed the City’s investment policy and investment
4 strategy and adopts the City of Austin Fiscal Year 2024-2025 Investment Policy
5 attached as Attachment 2. There are several changes to the Investment Policy from
6 last fiscal year which are shown in redline in Attachment 1. The noteworthy
7 changes from the Investment Policy adopted in Fiscal Year 2023-2024 are:

- 8 • Strengthening safety of principal requirements relating to credit rating
9 downgrades;
- 10 • Adding North Central Texas Council of Governments as an approved
11 Public Funds Investment Act training source, and reflecting a name
12 change for an already approved training source – Hilltop Securities; and
- 13 • Adding of a Glossary providing definition of terms.

14
15 **ADOPTED:** _____, 2024 **ATTEST:** _____

16 Myrna Rios
17 City Clerk