

26 Council directs the City Clerk to cause the Notice to be posted, in
27 substantially the form attached to this Resolution, continuously on the City's
28 internet website for at least 45 days before the date tentatively set for adoption of
29 the ordinance authorizing the issuance of the Certificates of Obligation as shown in
30 the Notice; and

31 The facilities and improvements to be financed with proceeds from the
32 proposed Certificates of Obligation are to be used for the purposes described in the
33 attached Notice of Intention; and

34 Attached to this Resolution as Schedule I is a list of outstanding debt
35 obligations of the City which the City designates as self-supporting debt for
36 purposes of Subchapter C of Chapter 271, Texas Local Government Code, as
37 amended; and

38 All costs to be reimbursed pursuant to this Resolution will be capital
39 expenditures; and

40 The proposed Certificates of Obligation shall be issued within 18 months of
41 the later of (i) the date the expenditures are paid, or (ii) the date on which the
42 property, with respect to which the expenditures were made, is placed in service;
43 and

44 The Certificates of Obligation will not be issued pursuant to this Resolution
45 on a date that is more than three years after the date any expenditure which is to be
46 reimbursed is paid; and

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The Mayor, City Manager, and City Clerk are authorized to take such actions as may be appropriate to carry out the intent of this Resolution.

ADOPTED: _____, 2024 **ATTEST:** _____

Myrna Rios
City Clerk

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