

MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
AUGUST 28, 2025

The Austin Housing Finance Corporation Board of Directors (Board) was convened on August 28, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701, and via videoconference. The Board considered the following items.

President Watson called the meeting to order at 11:19 a.m. Director Harper-Madison appeared via videoconference. Director Qadri was absent.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for May 8, May 22, June 5, and July 24 of 2025. Funding: This item has no fiscal impact.
The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for May 8, May 22, June 5, and July 24 of 2025 was approved on consent on Director Siegel's motion, Director Laine's second on a 10-0 vote. Director Qadri was absent.
- AHFC2.** Approve a resolution approving Austin Housing Finance Corporation's ownership in the land and a to-be developed multifamily residential development, Sycamores at Pleasant Valley, located at or near 5901 S. Pleasant Valley Road, Austin, Texas 78744, for the purpose of the exemption of ad valorem and sales and use taxes under Section 394.905 of the Texas Local Government Code. Funding: This item has no fiscal impact.
Resolution No. 20250828-AHFC002 was approved on consent on Director Siegel's motion, Director Laine's second on a 10-0 vote. Director Qadri was absent.
- AHFC3.** Authorize negotiation and execution of a one-year contract with the Housing Authority of the City of Austin to fund and administer the Tenant-Based Rental Assistance Program, which provides housing opportunities through subsidies to individuals and families experiencing homelessness, in an amount not to exceed \$1,419,448, with four one-year extension options contingent upon the availability of funds in future years through the HOME Investment Partnership Program. Funding: \$1,419,448 is available in the Fiscal

Board of Directors: Kirk Watson, President ♦ Vanessa Fuentes, Vice President
Natasha Harper-Madison, Director ♦ José Velásquez, Director ♦ José Vela, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Mandy DeMayo, Treasurer ♦ Deborah Thomas, General Counsel

Austin Housing Finance Corporation Meeting: November 6, 2025

Year 2025-2026 Operating Budget of the Austin Housing Finance Corporation through federal HOME Investment Partnership Program funds.

The motion authorizing the negotiation and execution of a one-year contract with the Housing Authority of the City of Austin was approved on consent on Director Siegel's motion, Director Laine's second on a 10-0 vote. Director Qadri was absent.

AHFC4. Conduct a public hearing related to the issuance by Austin Housing Finance Corporation of up to \$25,000,000 of multifamily housing revenue bonds to 5900 Pleasant Valley, LP, or an affiliated entity, to finance the construction of a multifamily housing development to be known as Sycamores at Pleasant Valley, located at or near 5901 South Pleasant Valley Road, Austin, Texas 78744. Funding: This item has no fiscal impact.

The public hearing was conducted and a motion to close the public hearing was approved on consent on Director Siegel's motion, Director Laine's second on a 10-0 vote. Director Qadri was absent.

President Watson adjourned the meeting at 11:22 a.m. without objection.

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