

RBA Backup

Item Title: RBA Backup – Manor Apartments

Estimated Sources and Uses of Funds

Sources of Funds		Uses of Funds	
Debt	23,803,812	Acquisition	2,175,000
Equity	25,881,697	Off-Site	450,000
Other	1,402,877	Site Work	2,395,654
Deferred Developer Fee	3,431,869	Site Amenities	492,600
Current AHFC Request	5,754,000	Building Costs	31,659,546
		Contractor Fees	1,858,289
		Soft Costs	4,262,368
		Financing	10,117,060
		Developer Fees	6,863,738
Total	\$60,274,255	Total	\$60,274,255

Project Characteristics

Units	Bedrooms
35	1-Bedroom
69	2-Bedroom
77	3-Bedrooms
181	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
18	30%	Rental
72	50%	Rental
89	60%	Rental
2	Market	Rental
181	<i>Total Units</i>	

Developer Information

AMCAL/AMTEX/AMWA’s mission is to build affordable, market-rate, student and workforce rental housing in California, Texas and Washington that improves the lives of residents and enhances their futures. AMTEX has completed both affordable and market rate developments in Austin and Fort Worth, as well as affordable developments in Houston, Denison, Garland, and elsewhere in Texas.