OPERATING BUDGET
FISCAL NOTE

File ID: 25-2603

DATE OF COUNCIL CONSIDERATION: 12/11/25
DEPARTMENT: Austin Convention Center
FUND   Tourism District Incentives Fund

SUBJECT: Approve an ordinance amending the Fiscal Year 2025-2026 Tourism District Incentives Fund Operating Budget (Ordinance No. 20250813-005) to transfer in and appropriate $942,845 from the Fiscal Year 2025-2026 Austin Tourism Public Improvement District Operating Budget (Ordinance No. 20250813-005) to transfer out to the House Our People Endowment Fund. Funding: $942,845 is available from the Tourism Public Improvement District Fund Operating Budget.

CURRENT YEAR IMPACT:

	2025-26 Approved	This Action	2025-26 Amended
Beginning Balance	0	0	0
Revenue			
Transfers In			
Public Improvement District Assessment	0	942,845	942,845
Total Transfers In	0	942,845	942,845
Total Available Funds	0	942,845	942,845
Program Requirements			
Transfers Out			
House Our People Endowement Fund	0	942,845	942,845
Total Requirements	0	942,845	942,845
Excess (Deficiency) of Total Available Over Total Requirements	0	0	0
Ending Balance	0	0	0

FIVE-YEAR ESTIMATED IMPACT:

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Total Revenue	942,845	0	0	0	0
Total Requirements	942,845	0	0	0	0
Net Budget Impact	0	0	0	0	0

ANALYSIS / ADDITIONAL INFORMATION: This action allocates revenue received from the Austin Tourism Public Improvement District as a result of the City performing services or providing incentives for advertising, promotion, or business recruitment directly related to hotels to the House Our People Endowment Fund. The purpose of the ATPID is to provide special supplemental services relating to increased marketing and sales initiatives, sales incentives to retain and secure meetings and conventions at the Austin Convention Center and the Palmer Event Center, sales incentives to retain and secure additional citywide, transient and group business at individual District hotels, and research to assess the impact