

**RESOLUTION NO.**

**WHEREAS**, DMA Development Company, LLC (the Owner) has constructed an affordable multifamily housing development known as Arbor Park located at or near 6306 McNeil Drive, Austin, Texas 78729 (Development) within the City's jurisdiction; and

**WHEREAS**, the Owner received a 9 percent Low Income Housing Tax Credit, or competitive housing tax credit, award in 2020 from the Texas Department of Housing and Community Affairs (TDHCA); and

**WHEREAS**, the Owner's competitive housing tax credit application submitted to TDHCA did not reflect a 100 percent property tax exemption; and

**WHEREAS**, the Owner is seeking to change its ownership structure by adding Strategic Housing Finance Corporation, a Texas housing finance corporation, or one of its affiliates, as the Managing Member of the Owner; and

**WHEREAS**, the addition of Strategic Housing Finance Corporation to the Owner's ownership structure will allow the Development to have a 100 percent property tax exemption under Section 394.905 of the Local Government Code and state court case law; and

**WHEREAS**, Title 10 of the Texas Administrative Code (TAC), Part 1, Subsection 10.406(e) requires the Owner to obtain a resolution of support from Council prior to TDHCA's issuance of IRS Form 8609 for federal tax credits as this change in the Owner's ownership structure will result in a 100 percent property tax exemption, which was not reflected in the Owner's competitive housing tax credit application submitted to the TDHCA; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

Council supports the Development and offers this resolution to satisfy the requirements of 10 TAC §10.406(e).

**BE IT FURTHER RESOLVED:**

Council supports the Development within the boundaries of the City for the purpose of the 100 percent exemption of property taxes.

**BE IT FURTHER RESOLVED:**

Council authorizes, empowers, and directs the City Clerk to certify this resolution to the TDHCA.

**ADOPTED:** \_\_\_\_\_, 2026      **ATTEST:** \_\_\_\_\_  
Erika Brady  
City Clerk