

## RBA Backup

**Item Title:** RBA Backup – The Lancaster

### Estimated Sources and Uses of Funds

| Sources of Funds      |                     | Uses of funds  |                     |
|-----------------------|---------------------|----------------|---------------------|
| Equity                | 1,000,000           | Acquisition    | 2,100,000           |
| Grant                 | 3,828,932           | Building Costs | 13,642,798          |
| Other                 | 7,270,702           | Soft Costs     | 2,313,189           |
| Previous AHFC Funding | 6,000,000           | Financing      | 16,127              |
| Current AHFC Request  | 1,153,711           | Developer Fees | 1,181,231           |
| <b>Total</b>          | <b>\$19,253,345</b> | <b>Total</b>   | <b>\$19,253,345</b> |

### Project Characteristics

| Units     | Bedrooms                  |
|-----------|---------------------------|
| <b>12</b> | Efficiency                |
| <b>32</b> | 1-Bedroom                 |
| <b>16</b> | 2-Bedroom                 |
| <b>60</b> | <b><i>Total Units</i></b> |

### Population Served

| Units     | MFI Served                | Unit Type |
|-----------|---------------------------|-----------|
| <b>30</b> | 30%                       | Rental    |
| <b>30</b> | 50%                       | Rental    |
| <b>60</b> | <b><i>Total Units</i></b> |           |

### Developer Information

Capital A Housing and The SAFE Alliance – Capital A is a successful affordable housing developer and is affiliated with Civilitude, Inc., who has been involved in part in numerous Austin Housing Finance Corporation funded affordable housing communities. The SAFE Alliance is a merger of Austin Children’s Shelter and SafePlace, both long-standing and respected human service agencies in Austin serving the survivors of child abuse, sexual assault and exploitation, and domestic violence.