



MEMORANDUM

TO: Mayor and Council Members

THROUGH: Robert Goode, Assistant City Manager

FROM: Ghizlane Badawi, Chief Executive Officer, Department of Aviation *GB*

DATE: April 15, 2024

SUBJECT: Clarification Memo for April 18, 2004 Item 7 – Amended and Restated Fixed Base Operator Lease and Development Agreement with Austin FBO LLC

The April 18th City Council agenda includes an item for the Mayor and Council's consideration to authorize the negotiation and execution of an amended and restated fixed base operator lease and development agreement with Austin FBO LLC, for approximately 40 acres of land at Austin-Bergstrom International Airport to modify and add to the leased premises, provide for the relocation of the water quality and water detention pond system, and add 10 years to the term.

The RCA currently in backup does not include a Fiscal Note section. This information was inadvertently left off, and the Department of Aviation would like to clarify the fiscal impact of this item. This item is projected to result in annual revenue of \$45,052.88 in the Department of Aviation's Operating Budget.

Should you have any questions, please do not hesitate to contact me.

cc: Jesús Garza, Interim City Manager