

RBA Backup

Item Title: RBA Backup – GSNZ 7 Acres West

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	10,410,741	Acquisition	4,102,354
Equity	4,039,500	Site Work	3,793,051
Previous AHFC Funding	416,854	Building Costs	14,345,015
Previously Approved AHFC Request	2,991,302	Soft Costs	354,000
Current AHFC Request	831,749	Developer Fees	30,000
Future AHFC Request Anticipated	3,934,274		
Total	\$22,624,420	Total	\$22,624,420

Project Characteristics

Units	Bedrooms
2	1-Bedroom
23	2-Bedrooms
20	3-Bedrooms
6	4+ Bedrooms
51	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
13	60%	Ownership
38	80%	Ownership
51	<i>Total Units</i>	

Developer Information

Guadalupe Neighborhood Development Corporation (GNDC) is a 501(c)(3) Texas non-profit corporation with nearly 40 years of service as an affordable housing provider to families from East Austin. Since its formation in 1981, GNDC has rehabilitated over 100 homes and has made homeowners of over 70 families. GNDC also offers an ongoing rental program of more than 180 units that provide high quality, long-term affordable housing to families and special needs populations such as the elderly, disabled, and single-parent households from GNDC's service area.