

RBA Backup

Item Title: RBA Backup – Ovetta Rosedale

Estimated Sources and Uses of Funds

Sources of Funds		Uses of funds	
Debt	5,700,000	Acquisition	5,420,000
Equity	17,398,260	Site Work	1,186,000
Deferred Developer Fee	964,152	Sit Amenities	200,000
Current AHFC Request	5,195,000	Building Costs	13,022,347
		Contractor Fees	1,989,169
		Soft Costs	3,302,790
		Financing	1,320,494
		Developer Fees	2,816,612
Total	\$29,257,412	Total	\$29,257,412

Development Characteristics

Units	Bedrooms
7	Efficiency
14	One-Bedroom
33	Two-Bedroom
16	Three-Bedroom
70	<i>Total Units</i>

Population Served

Units	MFI Served	Unit Type
7	30%	Rental
28	50%	Rental
32	60%	Rental
3	80%	Rental
70	<i>Total Units</i>	

Developer Information

O-SDA Industries is a City of Austin WBE and Texas HUB certified real estate development firm with a focus on infill development opportunities that delivers detail-oriented and sustainable mixed-income housing communities. Currently in the Austin area, the development team has completed the construction of six multifamily mixed-income developments and several multifamily mixed-income developments are under construction. The principal has financed and closed over 19 successful Housing Tax Credit applications across the state of Texas.