



# City of Austin

## Recommendation for Action

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**File #:** 25-1120, **Agenda Item #:** 1.

8/13/2025

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### **Posting Language**

Conduct a public hearing and approve an ordinance adopting and levying a property (ad valorem) tax rate for Fiscal Year 2025-2026.

### **Lead Department**

Office of Budget and Organizational Excellence.

### **Prior Council Action:**

July 31, 2025 - City Council approved Resolution No. 20250731-002 setting the maximum proposed tax rate that the Council will consider for Fiscal Year 2025-2026 at \$0.604017 per \$100 taxable value and setting a public hearing on the property (ad valorem) tax rate for August 13, 2025, at 10:00 a.m., Austin City Hall, 301 W. Second Street, Austin, Texas.

### **For More Information:**

Kerri Lang, Director, Office of Budget and Organizational Excellence, 512-974-2283.

### **Additional Backup Information:**

By this action, the City Council holds the required public hearing and adopts the actual property tax rate for Fiscal Year 2025-2026. This rate includes the rate needed to generate funds for the City's operating and maintenance costs as well as the rate needed for debt service. Additionally, the ordinance contains statements required by the Texas Tax Code Chapter 26. With this action, Council is also adopting the property tax exemptions for the City for this fiscal year. These exemptions include a partial exemption for historic properties that have met the requirements of Texas Tax Code Section 11.24, the homestead exemption, the exemption for seniors over 65 years of age and persons with disabilities, and the qualifying child-care facility properties exemption.