



MINUTES OF THE BOARD OF DIRECTORS MEETING
AUSTIN HOUSING FINANCE CORPORATION
APRIL 10, 2025

The Austin Housing Finance Corporation Board of Directors (Board) was convened on April 10, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

President Watson called the meeting to order at 10:39 a.m.

CONSENT AGENDA

The following items were acted on by one motion.

- AHFC1.** Approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for January 30, 2025, and February 13, 2025. Funding: This item has no fiscal impact.
The motion to approve the minutes of the Austin Housing Finance Corporation Board of Directors meetings for January 30, 2025, and February 13, 2025, was approved on consent on Director Harper-Madison's motion, Director Ellis' second on an 11-0 vote.
- AHFC2.** Authorize negotiation and execution of a loan agreement and related documents with AMTEX Manor Fund, LP, or an affiliated entity, in an amount not to exceed \$5,754,000, for a multifamily rental development to be known as Manor Apartments, located at or near 6721 Manor Road, Austin, Texas 78723. Funding is available in the Austin Housing Finance Corporation's Fiscal Year 2025 Capital Budget.
The motion authorizing the negotiation and execution of a loan agreement and related documents with AMTEX Manor Fund, LP, or an affiliated entity, was approved on consent on Director Harper-Madison's motion, Director Ellis' second on an 11-0 vote..
- AHFC3.** Authorize negotiation and execution of a loan agreement and related documents with Bailey at Stassney, LP, or an affiliated entity, in an amount not to exceed \$5,600,000, for a multifamily rental development to be known as Bailey at Stassney, located at or near 400 and 404 West Stassney Lane, Austin, Texas 78745. Funding is available in the Austin Housing Finance Corporation's Fiscal Year 2025 Capital Budget.
The motion authorizing the negotiation and execution of a loan agreement and related documents with Bailey at Stassney, LP, or an affiliated entity, was approved on consent on Director Harper-Madison's motion, Director Ellis' second on an 11-0 vote.

President Watson adjourned the meeting at 10:44 a.m. without objection.

Board of Directors: Kirk Watson, President ♦ Vanessa Fuentes, Vice President
Natasha Harper-Madison, Director ♦ José Velásquez, Director ♦ José Vela, Director ♦ Ryan Alter, Director
Krista Laine, Director ♦ Mike Siegel, Director ♦ Paige Ellis, Director ♦ Zohaib Qadri, Director ♦ Marc Duchon, Director
T.C. Broadnax, General Manager ♦ Erika Brady, Secretary ♦ Mandy DeMayo, Treasurer ♦ Deborah Thomas, General Counsel