

## RCA Backup

**Item Title:** RCA Backup – Bloom at Lamar Square

### Estimated Sources & Uses of Funds

<b>Sources</b>		<b>Uses</b>	
Debt		Acquisition	2,600,000
Third Party Equity	13,029,776	Off-Site	
Grant		Site Work	
Deferred Developer Fee	699,198	Site Amenities	
Other	5,663,101	Building Costs	16,747,500
Previous AHFC Funding		Contractor Fees	
Expected AHFC Request	5,500,000	Soft Costs	2,087,654
		Financing	660,130
		Developer Fees	2,796,791
<b>Total</b>	<b>\$ 24,892,075</b>	<b>Total</b>	<b>\$ 24,892,075</b>

### Population Served & Project Attributes

Income Level	Efficiency	One Bedroom	Two Bedroom	Three Bedroom Unit	Four (+) Bedroom	Total
Up to 20% MFI						0
Up to 30% MFI	3	8	4			15
Up to 40% MFI						0
Up to 50% MFI	7	20	11			38
Up to 60% MFI	1	3	1			5
Up to 70% MFI						0
Up to 80% MFI						0
Up to 120% MFI						0
No Restrictions						0
<b>Total Units</b>	<b>11</b>	<b>31</b>	<b>16</b>	<b>0</b>	<b>0</b>	<b>58</b>

Population Served: Supportive Housing  
PSH Units: 58 (Non-CoC Supportive Housing Units)

### Foundation Communities

Foundation Communities (FC) is a nationally recognized nonprofit with over 30 years of experience in providing quality affordable housing and supportive services to low-income families and individuals. They own and manage over 3,900 apartments across 25 properties in Austin and have a full suite of services in house, including property ownership, site and building development, property management, and service provision for all properties. All FC residents have access to amenities and services such as food pantries, case management, on-site learning centers for childhood academic enrichment, and adult education and workforce programs.