

CAPITAL BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 5/21/26
CONTACT DEPARTMENT(S): ARTS, CULTURE, MUSIC, AND ENTERTAINMENT

SUBJECT: Authorize the negotiation and execution of an agreement with artist Jessica Bell or artwork for the St. John Site Redevelopment Art in Public Places (AIPP) Project for a total amount not to exceed \$235,000. Funding: \$235,000 is available in the Capital Budget of Austin Financial Services.

CURRENT YEAR IMPACT:

Department:	Financial Services
Project Name:	St.John Site Redevelopment
Fund/Department/Unit:	8560 7407 New
Funding Source:	CIP property sale proceeds
Current Appropriation:	200,000
Unencumbered Balance:	200,000
Amount of This Action:	(200,000)
Remaining Balance:	<u>0</u>
Fund/Department/Unit:	8560 7407 New
Funding Source:	CIP appr-developer participate
Current Appropriation:	65,000
Unencumbered Balance:	65,000
Amount of This Action:	(35,000)
Remaining Balance:	<u>30,000</u>
Total Amount of this Action funded by CIP	<u>235,000</u>

ANALYSIS / ADDITIONAL INFORMATION: As the funds were previously authorized by Council, there is no analysis/ additional information required to demonstrate funding. If additional funding is needed it will be contingent on funding in future budgets.