



**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**AUSTIN HOUSING FINANCE CORPORATION**  
**MAY 22, 2025**

The Austin Housing Finance Corporation Board of Directors (Board) was convened on May 22, 2025, in the Council Chambers of City Hall, 301 West 2nd Street, Austin, Texas 78701. The Board considered the following items.

**President Watson called the meeting to order at 11:41 a.m.**

**CONSENT AGENDA**

The following items were acted on by one motion.

- AHFC1.** Approve a resolution authorizing the formation of AHFC 501(c)(3) Nonprofit Corporation, a Texas nonprofit corporation and instrumentality of the Austin Housing Finance Corporation, approving its certificate of formation and bylaws, appointing its board of directors and president, and authorizing AHFC 501(c)(3) Nonprofit Corporation to form affiliate 501(c)(3) nonprofit corporations to act as general partners or managing members of the owners of affordable housing developments, general contractors of affordable housing developments, landowners of affordable housing developments, and other entities related to affordable housing developments - all involving Austin Housing Finance Corporation or any of its affiliates. Funding: this item has no fiscal impact.  
**Resolution No. 20250522-AHFC001 was approved on consent on Vice President Fuentes' motion, Director Harper-Madison's second on an 11-0 vote.**

**President Watson adjourned the meeting at 11:47 a.m. without objection.**