



# City of Austin

## Recommendation for Action

**File #:** 24-6166, **Agenda Item #:** 58.

11/21/2024

### **Posting Language**

Authorize negotiation and execution of all documents and instruments necessary or desirable to acquire approximately 0.563 acres (24,542 square feet) of temporary ingress and egress easement and approximately 0.157 acres (6,833 square feet) of a temporary staging area and material storage site easement situated in Henry P. Hill League No. 21, Abstract No. 14, in the City of Austin, Travis County, Texas, same being a portion of Lot A, Woodmoor Addition, recorded September 24, 1980 in Book 80, Page 44 of the Plat Records of Travis County, Texas, generally located at 3505 South Lamar Boulevard, Austin, Texas 78704, from RRE Woodmoor Holdings, LLC, for a total amount not to exceed \$171,936. Funding: Funding is available in the Capital Budget of Austin Water.

### **Lead Department**

Financial Services Department.

### **Fiscal Note**

Funding is available in the Capital Budget of Austin Water.

### **For More Information:**

Michael Gates, Financial Services Department, 512-974-5639; Brandon Williamson, Financial Services Department, 512-974-5666; Tony Lopez, Capital Delivery Services, 512-974-6581.

### **Additional Backup Information:**

The proposed acquisition is to upsize approximately 3,914 linear feet of wastewater interceptor. The general route of the project is east of 3201 South Lamar to the intersection of Del Curto Road and Lightsey Road, and north to approximately the 2300 block of Thornton Road.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$171,936. The amount of the purchase price is not to exceed \$171,936.